

ONE OF THE  
WORLD'S RICHEST  
**PRIMARY  
SILVER**  
DEPOSITS

TSX: [OCG](#) | OTCQX: [OCGSF](#) | FRA: [MRG](#)



CORPORATE  
PRESENTATION  
MARCH 2026

This presentation does not constitute an offer to sell or a solicitation of an offer to buy any securities of the Company. The securities of the Company have not been, and will not be, registered under the United States Securities Act of 1933, as amended, or any state securities laws, and such securities may not be offered or sold in the United States or to U.S. persons unless registered or exempt therefrom.

Certain statements included in this presentation are forward-looking statements within the meaning of Canadian securities laws, including the following statements: the ability of Outcrop Silver & Gold Corporation to make discoveries and develop resources, the anticipated economic potential of the concessions, the anticipated timing of an updated NI 43-101 Technical Report and the availability of capital and finance for the Company to execute its commitments and strategy going forward. Forward-looking statements are based on estimates and assumptions made by the Company in light of its experience and perception of current conditions and expected future developments, as well as other factors that the Company believes are appropriate in the circumstances. Many factors could cause the Company's results, performance or achievements to differ materially from those expressed or implied forward-looking looking statements, including discrepancies between actual and estimated results from exploration and development, and operating risks, dependence on early exploration stage concessions, political and foreign risks, uninsurable risks, competition, regulatory restrictions, including environmental regulatory restrictions and liability currency fluctuations, defective title to mineral claims or property, and dependence on key employees. Persons reviewing this presentation are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty therein. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Unless otherwise indicated, the scientific and technical information contained in this presentation has been reviewed by Edwin Naranjo Sierra Msc. FAusIMM., who is a "Qualified Person" as defined under National Instrument 43-101 and considered verified and accurate from the Technical Report filed on SEDAR titled "Santa Ana Property Mineral Resource Estimate". Prepared by AMC Mining Consultants (Canada) Ltd. dated June 8, 2023.

# FORWARD LOOKING STATEMENT

**WHO WE ARE**  
**WHAT WE DO**  
**WHERE WE ARE**

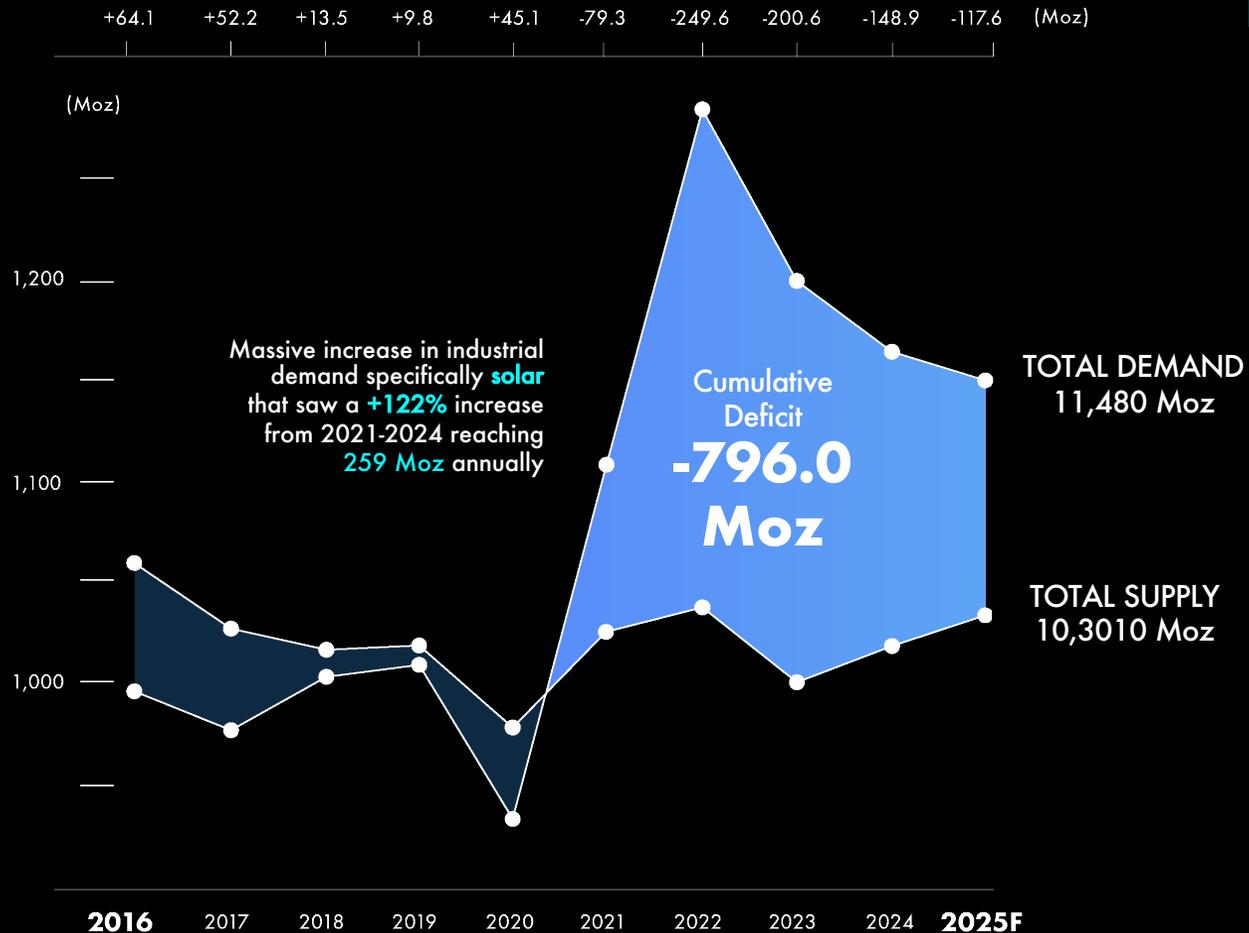
ONE OF THE WORLD'S **HIGHEST-GRADE UNDEVELOPED**, PRIMARY-SILVER PROJECTS

BACKED BY LEGENDARY INVESTOR  
**ERIC SPROTT**

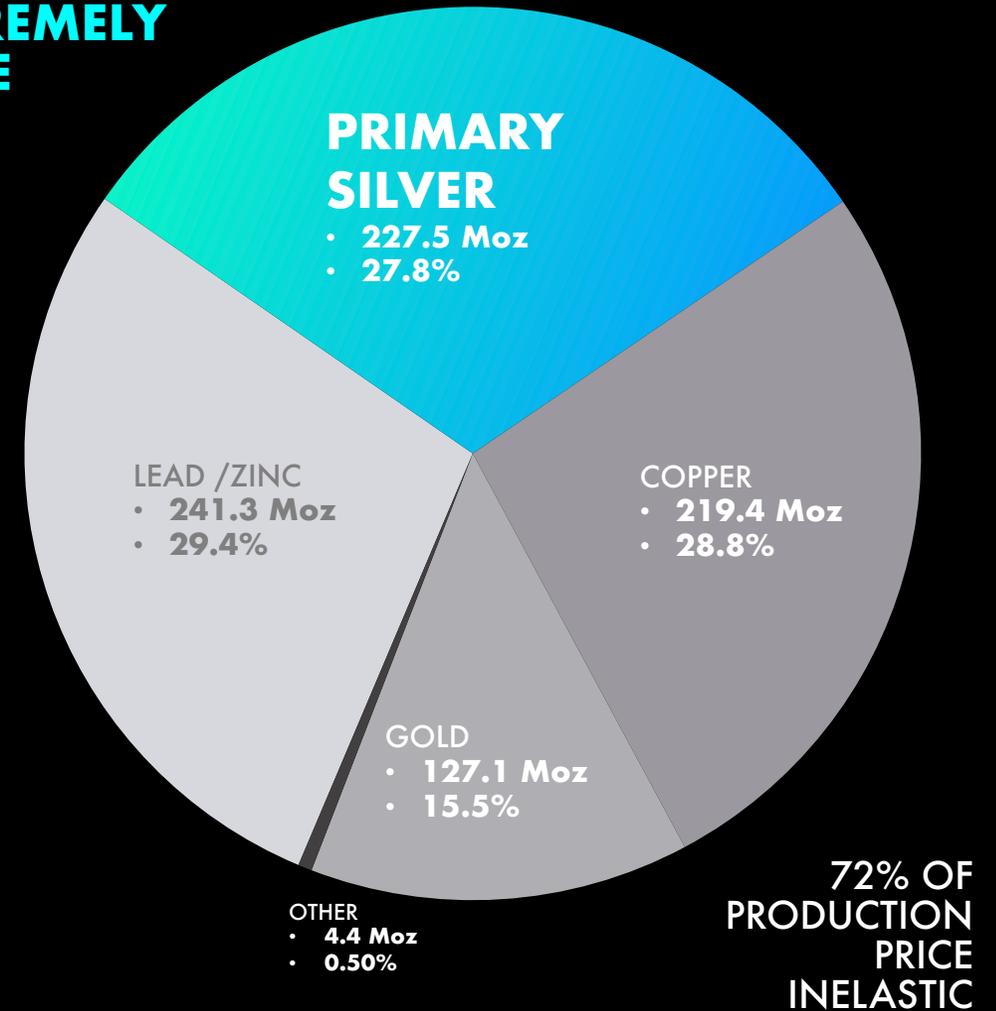
**STRONG TREASURY** TO DELIVER MULTIPLE CATALYSTS

**FALAN, TOLIMA, COLOMBIA** – A SAFE SUPPORTIVE DISTRICT WITH RICH SILVER HERITAGE

# SILVER NOW RERATING



**PRIMARY SILVER PROJECT EXTREMELY RARE**



(1) Source: World Silver Survey 2025 by the Silver Institute

# THE SILVER TRIFECTA

## RESOURCE <sup>(1)</sup>

**INDICATED:** 1.23 mt at **24.2 Moz** AgEq  
**INFERRED:** 0.97 mt at **13.5 Moz** AgEq

(1) Effective date of this Mineral Resource Estimate (MRE) is April 26, 2023.

(2) Rod Webster, MAusIMM(CP) of AMC Consultants has conducted the Santa Ana Silver Project MRE and is an independent Qualified Persons as defined in NI 43-101 Standards of Disclosure for Mineral Projects.

(3) The Mineral Resources disclosed in this Statement were estimated following the 2014 CIM Definition Standards for Mineral Resources and Mineral Reserves and the 2019 CIM Estimation of Mineral Resources and Mineral Reserves Best Practices Guidelines.

(4) Mineral Resources were reported within potentially mineable shapes, assuming an underground mining method with a minimum mining width of 1.0 m, which is common practice in Colombia.

(5) Mineral Resources are not mineral reserves and do not have demonstrated economic viability.

(6) Geologic interpretation and modelling of the veins were completed by Outcrop Silver & Gold Corporation's team in Colombia using Leapfrog Geo software which was subsequently reviewed by AMC's QPs. AMC's Mineral Resource Specialist, Rod Webster, MAusIMM(CP), completed the MRE using Datamine Studio software.

(7) The resource estimate is reported for an underground mining scenario using a Silver Equivalent (AgEq) cut-off grade. The cut-off grade of 158.0 g/t Ag was calculated using a silver price of USD 25.0/oz, Gold price of USD 1,800.0/oz; a mining cost of USD 69.0/t, processing cost of USD 32.0/t and G&A costs of USD 13.0/t and metallurgical recoveries of 93% for Ag and 96% for Au.

(8) The AgEq was calculated using the prices (P), recoveries (R) and grades of each element using the following formula:  $AgEq\ g/t = Ag\ g/t + \frac{((AuP * AuR))}{(AgP * AgR)} * Au\ g/t$ . No sales or marketing costs were considered.

(9) Bulk density values were interpolated for each of the mineralized veins with the global average at reporting AgEq cut-off for the entire Santa Ana deposit is 2.7 t/m<sup>3</sup>.

(10) 2D Accumulation method using Ordinary Kriging (OK) into blocks generally 10 m in size across and vertically down the vein. The block size along the dip direction covered the whole vein.

(11) The Mineral Resource results are presented in-situ. Estimations used metric units (metres, tonnes, g/t, %). The number of rock tonnes and contained metal are rounded to the nearest thousand. Any discrepancies in the totals are due to rounding effects.

(12) The QP is not aware of any known environmental, permitting, legal, title-related, taxation, socio-political, marketing or other relevant issues that could materially affect the mineral resource estimate other than those disclosed in this Statement.



# THE SILVER TRIFECTA

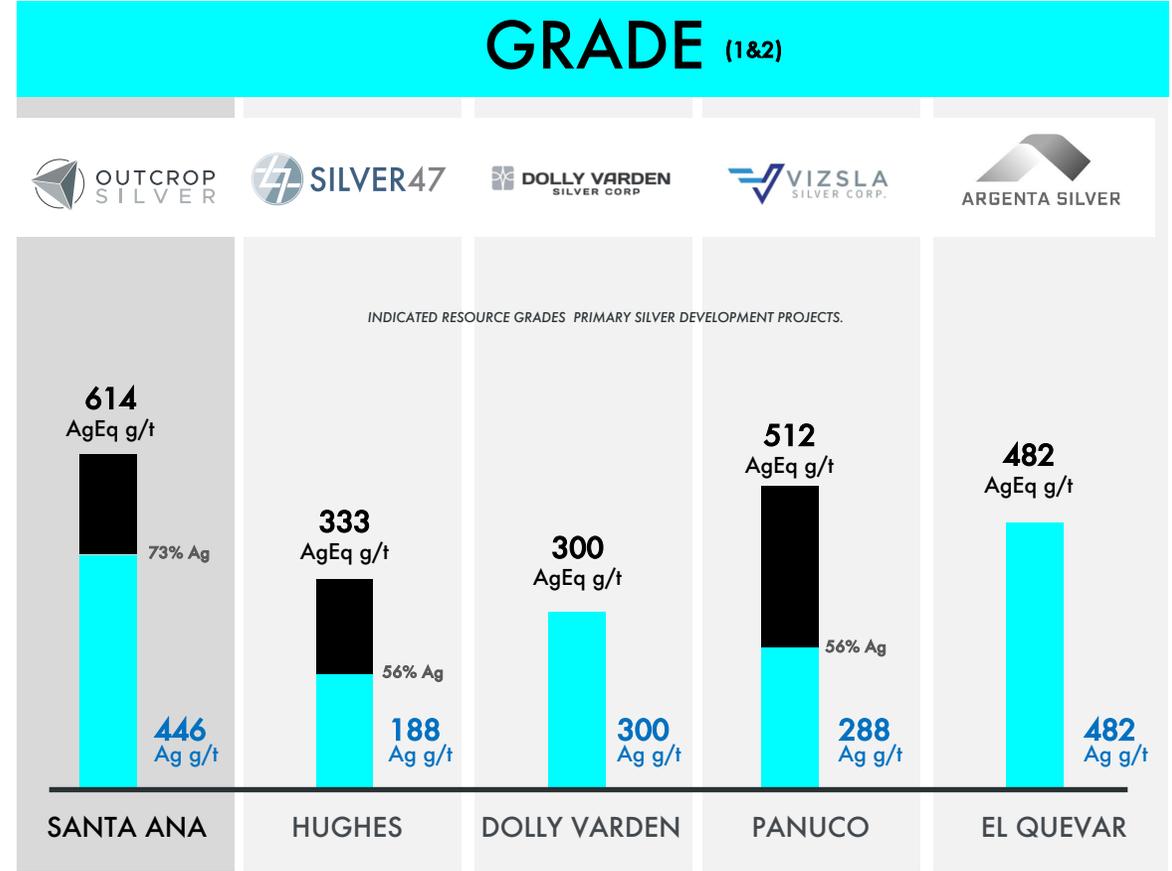
**1 HIGH-GRADE PRIMARY SILVER**

**2 HIGH METALURGICAL RECOVERY**

**3 HIGH QUALITY PRECIOUS METAL CONCENTRATE**

INDICATED RESOURCE:

**614** AgEq g/t  
(446 Ag g/t and 2.3 Au g/t)



(1) Refer to the disclosure disseminated in Outcrop Silver’s news release announcing independent initial indicated resource estimation on April 26, 2023

(2) Silver & Gold Indicated Resource Grades: Peer data sourced from publicly available technical reports and regulatory filings.

# THE SILVER TRIFECTA

1 HIGH-GRADE PRIMARY SILVER

2 HIGH METALLURGICAL RECOVERY

**96.3%**  
SILVER AND  
**98.5%**  
GOLD RECOVERY

3 HIGH QUALITY PRECIOUS METAL CONCENTRATE

## RECOVERY <sup>(1&2)</sup>

Product	Mass %	Ag	Au
Gravimetric Concentrate	1.31	7.6%	35.8%
Rougher Concentrate	10.04	88.6%	62.7%
Global	11.35	<b>96.3%</b>	<b>98.5%</b>

(1) Refer to the disclosure disseminated in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023 and more details on slide 5

(2) Silver & Gold Recoveries & Concentrate Grades: see Outcrop Silver's news release announcing updated metallurgical results on June 25, 2024

# THE SILVER TRIFECTA

1 HIGH-GRADE  
PRIMARY SILVER

2 HIGH  
METALURGICAL  
RECOVERY

3 HIGH QUALITY  
PRECIOUS METAL  
CONCENTRATE

CONCENTRATE GRADE OF

**4,187** Ag g/t and  
**52.1** Au g/t

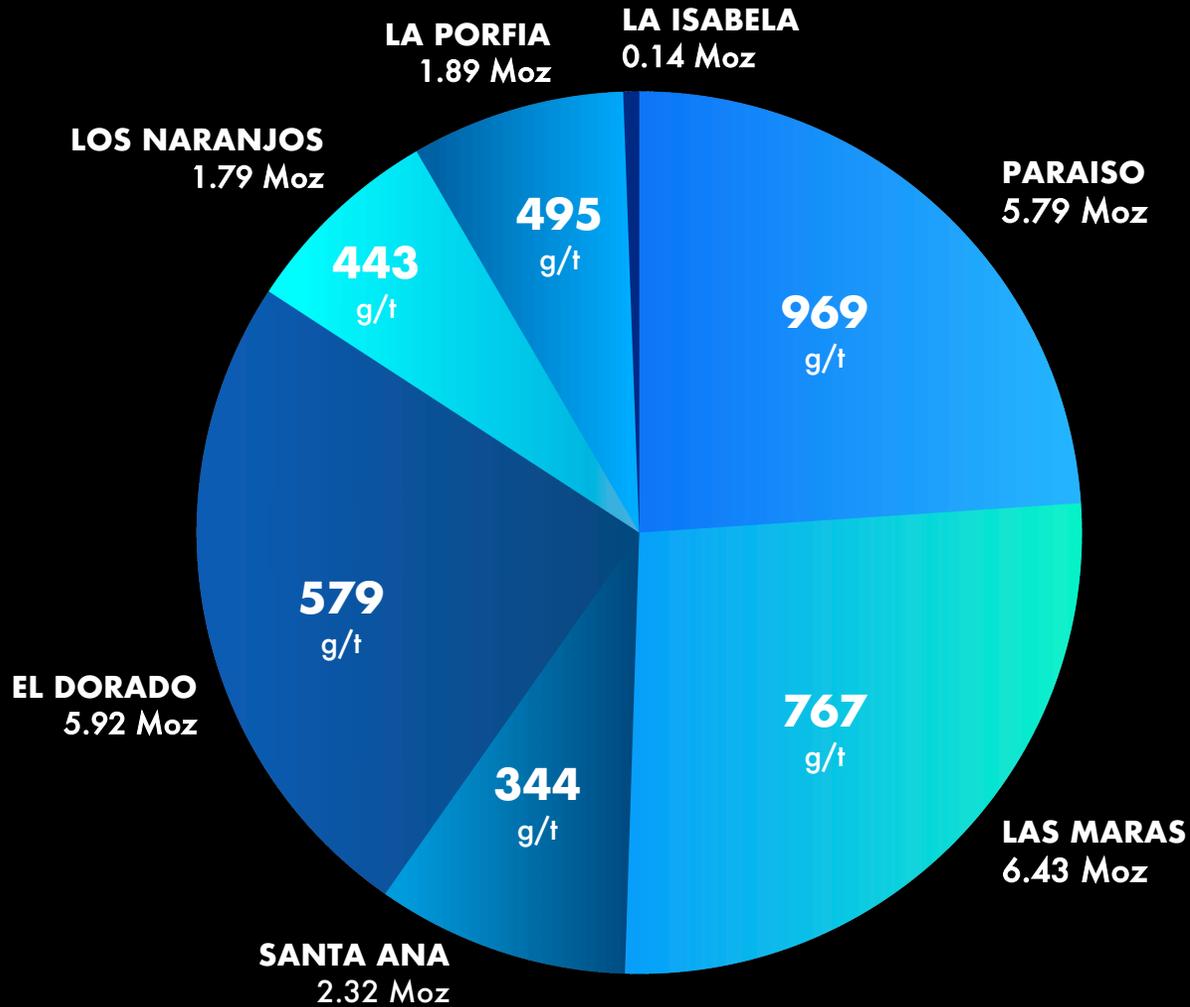
## CONCENTRATE GRADE <sup>(1&2)</sup>

Product	Mass %	Ag g/t	Au g/t
Gravimetric Concentrate	1.31	2,883	164.1
Rougher Concentrate	10.04	4,356	37.5
Global	11.35	<b>4,187</b>	<b>52.1</b>

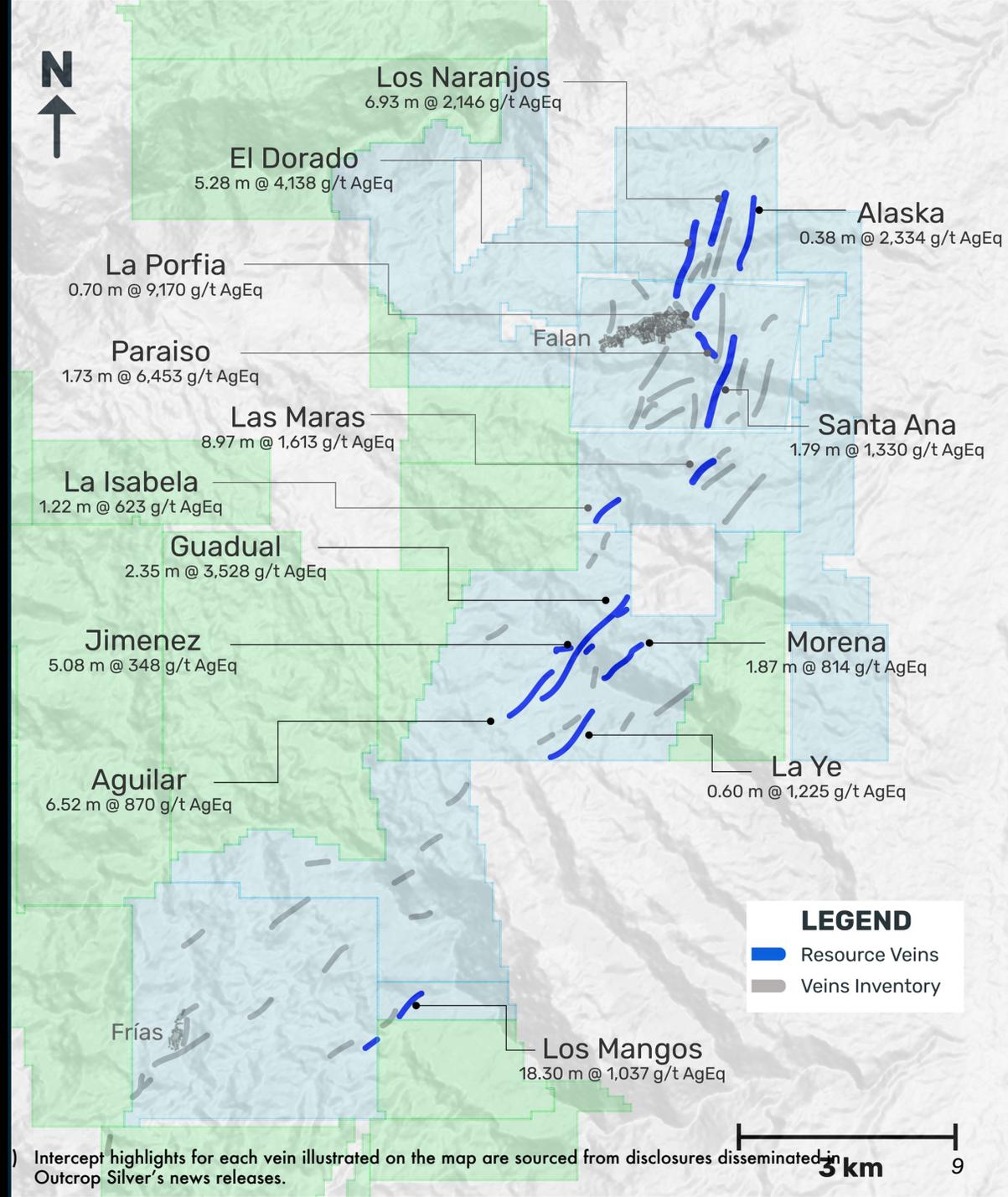
(1) Refer to the disclosure disseminated in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023 and more details on slide 5

(2) Silver & Gold Recoveries & Concentrate Grades: see Outcrop Silver's news release announcing updated metallurgical results on June 25, 2024

# 2023 MRE



(1) Refer to the disclosure provided in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023 and more details on slide 5



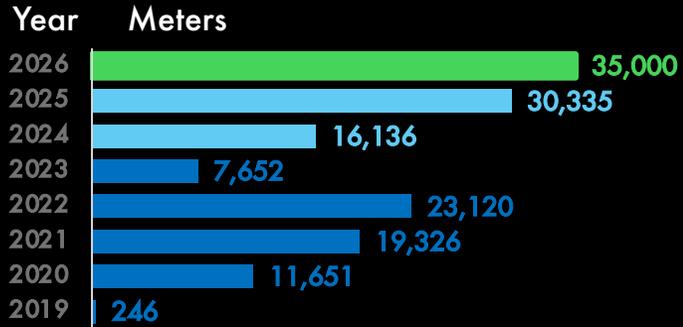
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# ACCRETIVE RESOURCE EXPANSION



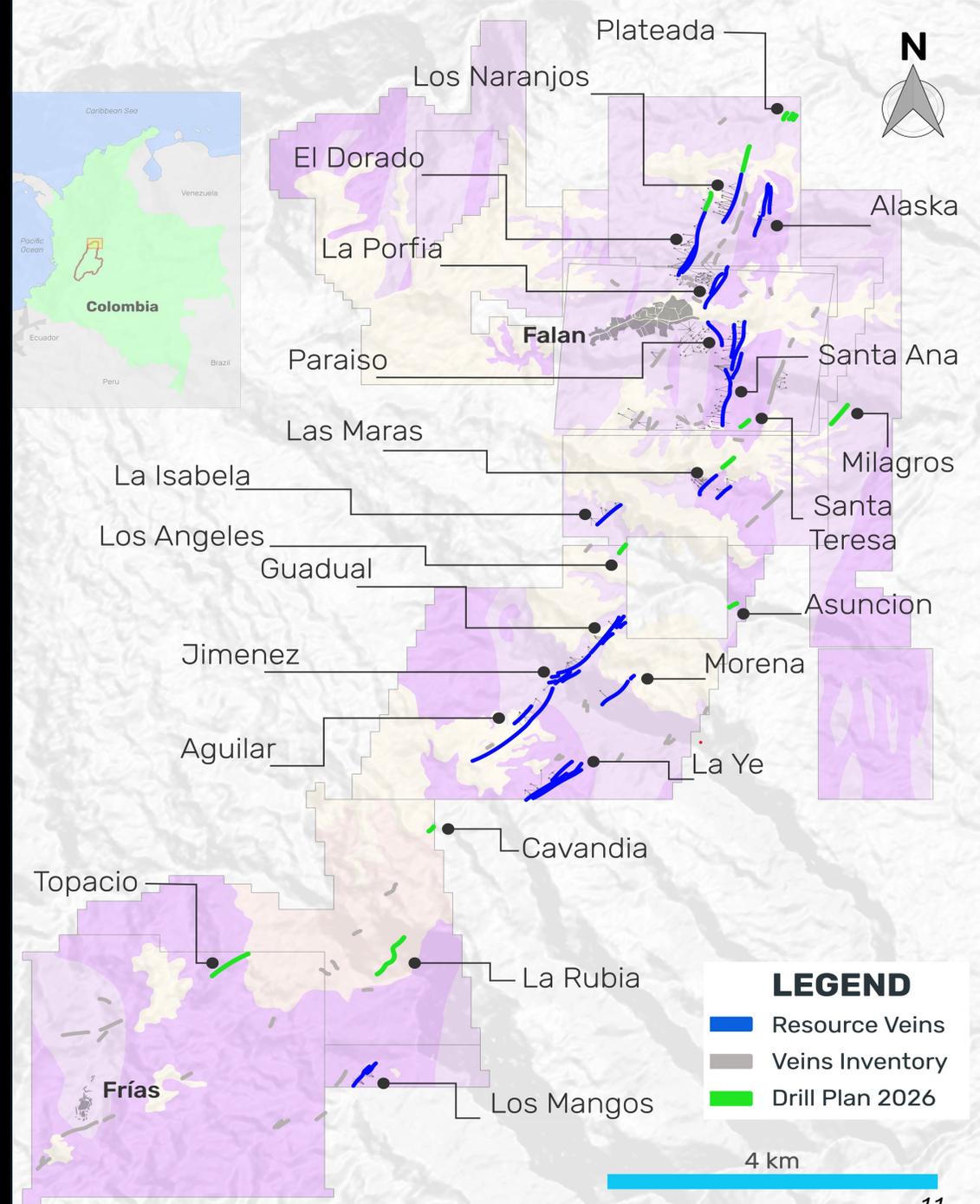
(1) Refer to Outcrop Silver’s news release dated April 26, 2023, for the independent initial indicated mineral resource estimate. Further details are presented on slide 5.  
 (2) Refer to Outcrop Silver’s news release dated June 18, 2024, entitled “Drills High-Grade Silver at New Aguilar Vein, Underpinning Expansion Strategy at Santa Ana,” for full disclosure.  
 (3) Refer to the disclosure provided in Outcrop Silver’s news release dated September 11, 2024, titled “intercepts 1.3 metres of 888 grams per ton silver equivalent along the new Aguilar vein at Santa Ana.”  
 (4) Refer to the disclosure provided in Outcrop Silver’s news release dated October 8, 2024, announcing a discovery at La Ye vein in Santa Ana.  
 (5) Refer to the disclosure provided in Outcrop Silver’s news release dated March 12, 2025, announcing a discovery at Los Mangos vein in Santa Ana.  
 (6) Refer to the disclosure provided in Outcrop Silver’s news release dated April 29, 2025, announcing a Fifth Discovery in 12 Months With Guadual.  
 (7) Refer to the disclosure provided in Outcrop Silver’s news release dated July 22, 2025, announcing a Sixth Discovery With Morena.

# DRILLING



Updated on February 5, 2026

Vein	Meters	Drill holes
Santa Ana	12,282	54
El Dorado	10,121	45
La Porfia	9,566	76
Los Naranjos	8,544	41
Paraiso	8,089	56
Las Maras	7,079	28
La Isabela	3,356	20
Aguilar	13,955	71
Jimenez	3,109	11
Guadual	7,735	38
La Ye	4,807	25
Los Mangos	7,800	32
Morena	2,905	12
Alaska	904	7
Maras Norte	1,543	7
Espiritu Santo	1,073	6
Santa Teresa		
La Rica		
Milagros		
Cavandia		
Topacio		
Los Angeles		
Asuncion		
Plateada		
Others	9,908	59
<b>Total</b>	<b>112,775</b>	<b>588</b>



# STRONG EXPERIENCED LEADERSHIP



**IAN HARRIS**  
PRESIDENT,  
CEO & DIRECTOR



**THYANA ÁLVAREZ**  
VP CORPORATE  
RELATIONS & COUNTRY MANAGER



**AMANDIP SINGH**  
VP CORPORATE  
DEVELOPMENT



**KATHY LI**  
VICE PRESIDENT  
INVESTOR RELATIONS



**OSCAR VILLADA**  
EXPLORATION  
MANAGER



**JAY SUJIR**  
CHAIRMAN



**JOE HEBERT**  
DIRECTOR



**ANA MILENA VÁSQUEZ**  
DIRECTOR



**KEVIN NISHI**  
DIRECTOR



# CENTERED IN COLOMBIA'S MINING DISTRICT.

SANTA ANA IS IN THE CENTER OF THE MOST IMPORTANT METAL MINING DISTRICT IN COLOMBIA, FROM COLONIAL TIMES TO MODERN DAY.

- Highway access, grid power, water, strong community support, and excellent security conditions.
- Silver is a strategic metal for the government's energy transition economy.

\* Peer data sourced from publicly available technical reports and regulatory filings.



# LEGACY FORWARD

On July 2024, Falan placed their 'letters' in town plaza, with each letter representing the most defining qualities of the town.

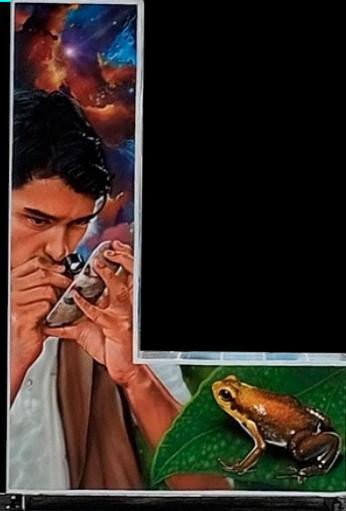
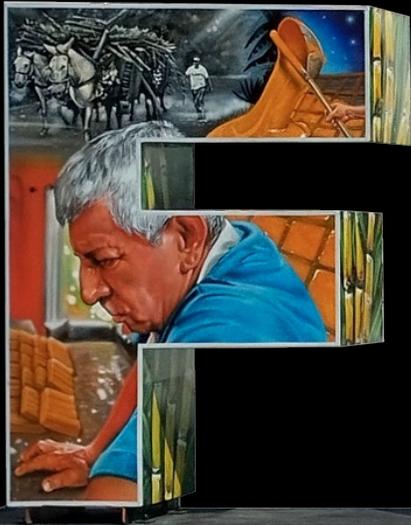


The letter 'L' STANDS FOR LEGACY—HONORING ITS RICH SILVER MINING HISTORY AND ITS FUTURE AS A LEADER in sustainable energy.

RIGHT OF WAYS

**2024 — 112**

**2025 — 233**



# Balcón del Tolima

# ALIGNED WITH GOVERNMENT

REGIONAL - TOLIMA

## OUTCROP SILVER RECOGNIZED BY THE GOVERNMENT OF TOLIMA FOR ITS ROLE IN ADVANCING REGIONAL DEVELOPMENT

Press Release from the Government of Tolima – December 10, 2025 <https://bit.ly/4acl9wC>



*"What we're building in Tolima goes beyond discovery – it's a partnership that scales. Outcrop Silver and its partners are showing how teamwork and vision can place Colombia among the leaders of the global silver industry"*

**Ian Harris**  
CEO & President  
Outcrop Silver

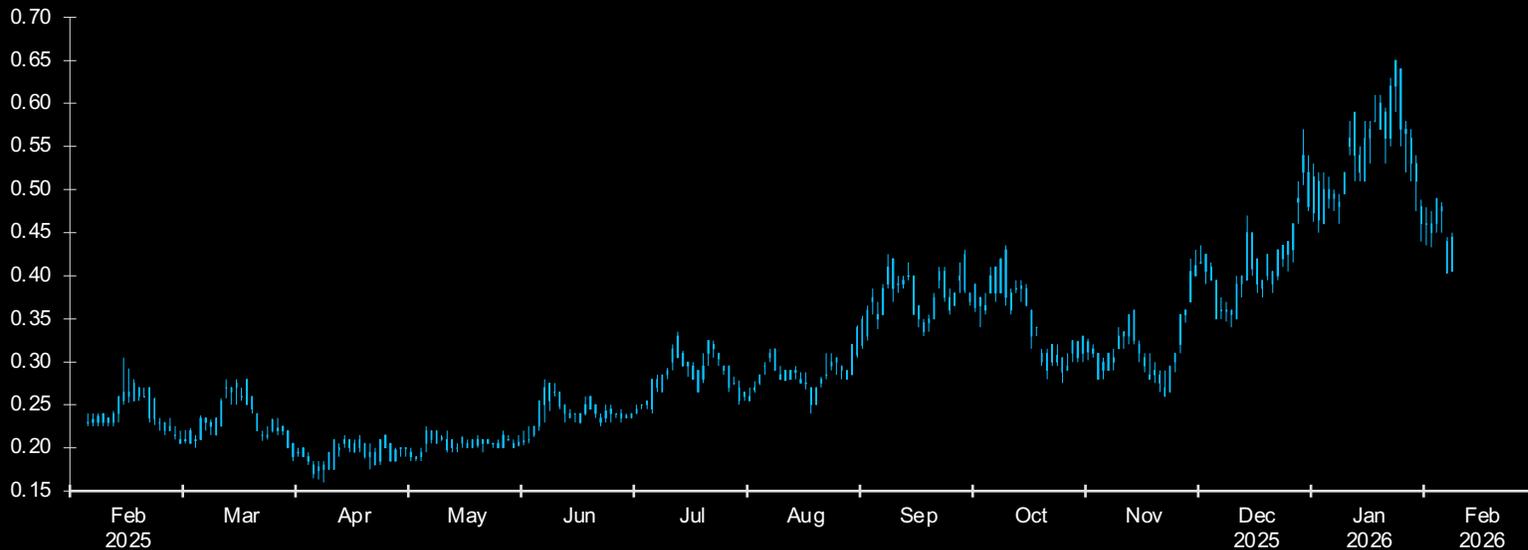
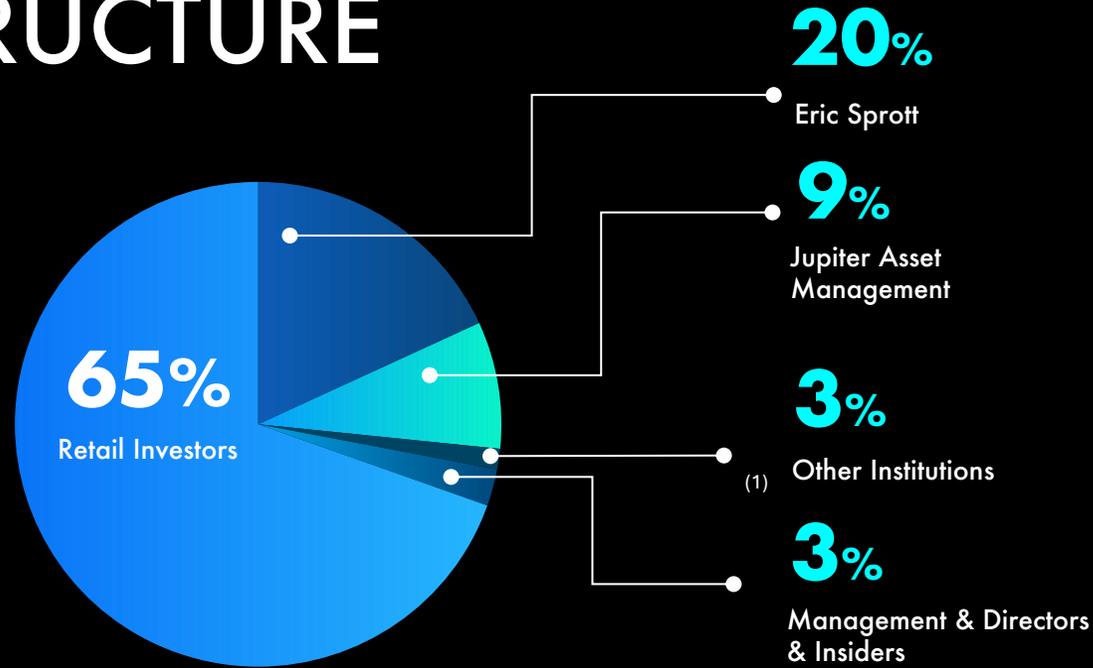


*"We want a Tolima that moves forward decisively, that builds a competitive, attractive environment with real opportunities for investment."*

**Adriana Magali Matiz**  
Governor of Tolima.  
2024-2027



# SHARE STRUCTURE



## SHARE STRUCTURE

As of February 6, 2026

Shares Issued & Outstanding	476,459,042
Warrants	75,454,973
Options & DSUs <sup>(2)</sup>	25,443,750
Fully Diluted	577,357,765
Market Capitalization (C\$M)	212M
52 Week Range	0.16 - 0.65
Avg. Volume <sup>(3)</sup>	1,342,257

## FINANCIAL POSITION

Cash	C\$22M
Warrants ITM	C\$12M
Marketable Securities	C\$4.3M

## ANALYST COVERAGE

Stuart McDougall	Research Capital	Speculative Buy
Taylor Combaluzier	Red Cloud	Speculative Buy
Jake Sekelsky	AGP	Buy

(1) Insiders include shareholders with strategic involvement or access to material information. Not all are classified as reporting insiders under securities law.

(2) Includes 25,406,250 options and 37,500 deferred share units (DSUs).

(3) Average volume on TSX



# FOCUS ON **VALUE CREATION** LEVERAGED TO SILVER

↑ **\$/Oz** ↑ **Oz** ↑ **De-risking**

## SOLID FOUNDATION

- Primary Silver
- Established Resource
  - Silver Trifecta
  - Healthy Treasury
    - Strong Team
- Solid Sponsorship

## FOCUS ON VALUE CREATION

- 2026 Drill Program - 35,000 metres
- Continued Resource Expansion
- Enter Project Development / De-risking



**OUTCROP  
SILVER**

## ADDITIONAL INFORMATION

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### STOCK EXCHANGES

CA: TSX: OCG  
US: OTCQX: OCGSF  
DE: DB: MRG



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