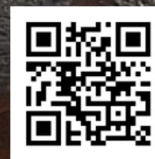


ONE OF THE
WORLD'S RICHEST
**PRIMARY
SILVER**
DEPOSITS.

TSX.V: [OCG](#) | OTCQX: [OCGSF](#) | FRA: [MRG](#)



CORPORATE
PRESENTATION
OCTOBER 2025

This presentation does not constitute an offer to sell or a solicitation of an offer to buy any securities of the Company. The securities of the Company have not been, and will not be, registered under the United States Securities Act of 1933, as amended, or any state securities laws, and such securities may not be offered or sold in the United States or to U.S. persons unless registered or exempt therefrom.

Certain statements included in this presentation are forward-looking statements within the meaning of Canadian securities laws, including the following statements: the ability of Outcrop Silver & Gold Corporation to make discoveries and develop resources, the anticipated economic potential of the concessions, and the availability of capital and finance for the Company to execute its commitments and strategy going forward. Forward-looking statements are based on estimates and assumptions made by the Company in light of its experience and perception of current conditions and expected future developments, as well as other factors that the Company believes are appropriate in the circumstances. Many factors could cause the Company's results, performance or achievements to differ materially from those expressed or implied forward-looking looking statements, including discrepancies between actual and estimated results from exploration and development, and operating risks, dependence on early exploration stage concessions, political and foreign risks, uninsurable risks, competition, regulatory restrictions, including environmental regulatory restrictions and liability currency fluctuations, defective title to mineral claims or property, and dependence on key employees. Persons reviewing this presentation are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty therein. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Unless otherwise indicated, the scientific and technical information contained in this presentation has been reviewed by Guillermo Hernandez, CPG-AIPG., who is a "Qualified Person" as defined under National Instrument 43-101 and considered verified and accurate from the Technical Report filed on SEDAR titled "Santa Ana Property Mineral Resource Estimate". Prepared by AMC Mining Consultants (Canada) Ltd. dated June 8, 2023.

FORWARD LOOKING STATEMENT

WHO WE ARE WHAT WE DO WHERE WE ARE

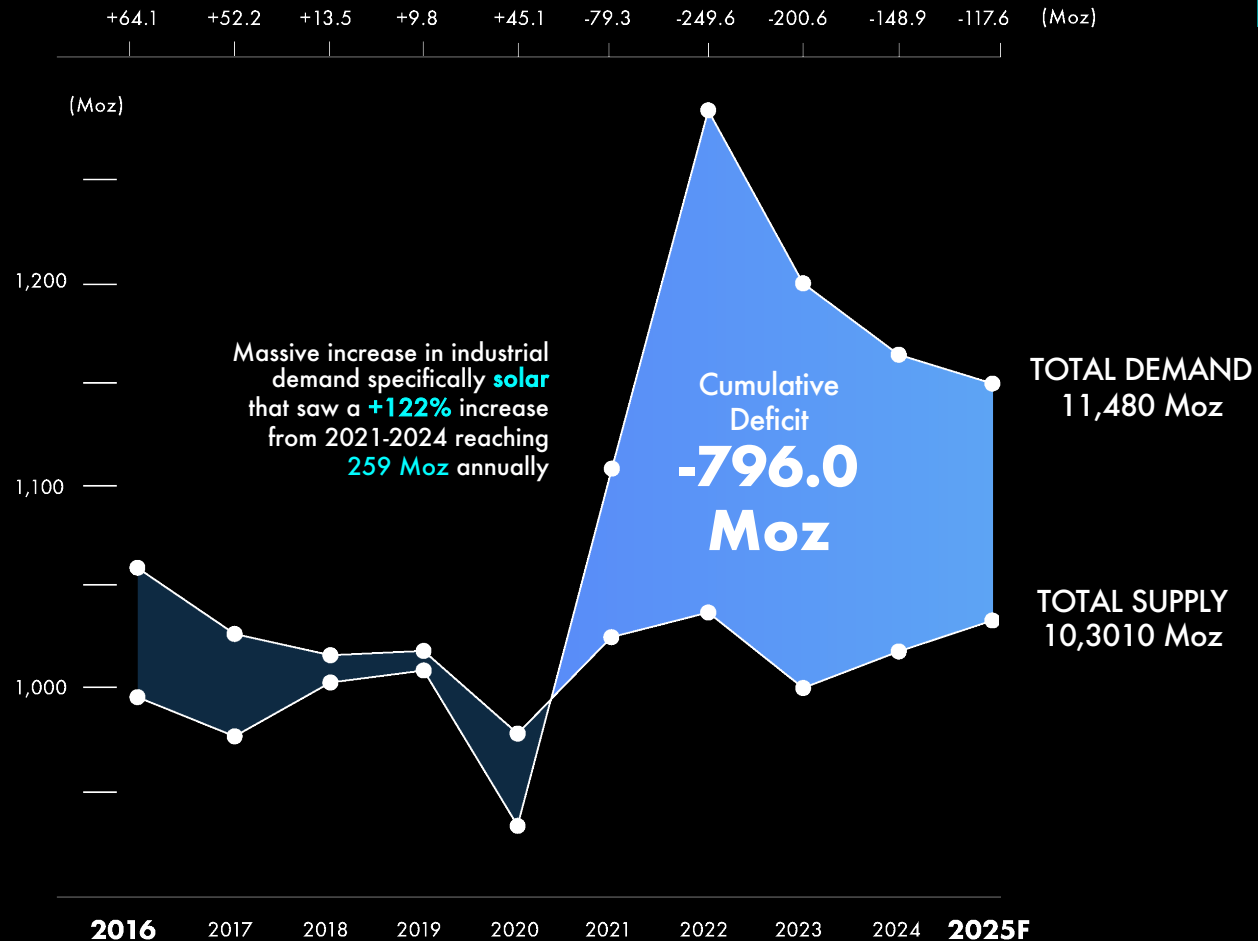
ONE OF THE WORLD'S **HIGHEST-GRADE UNDEVELOPED**, PRIMARY-SILVER PROJECTS.

BACKED BY LEGENDARY INVESTOR
ERIC SPROTT (20 % OWNER).

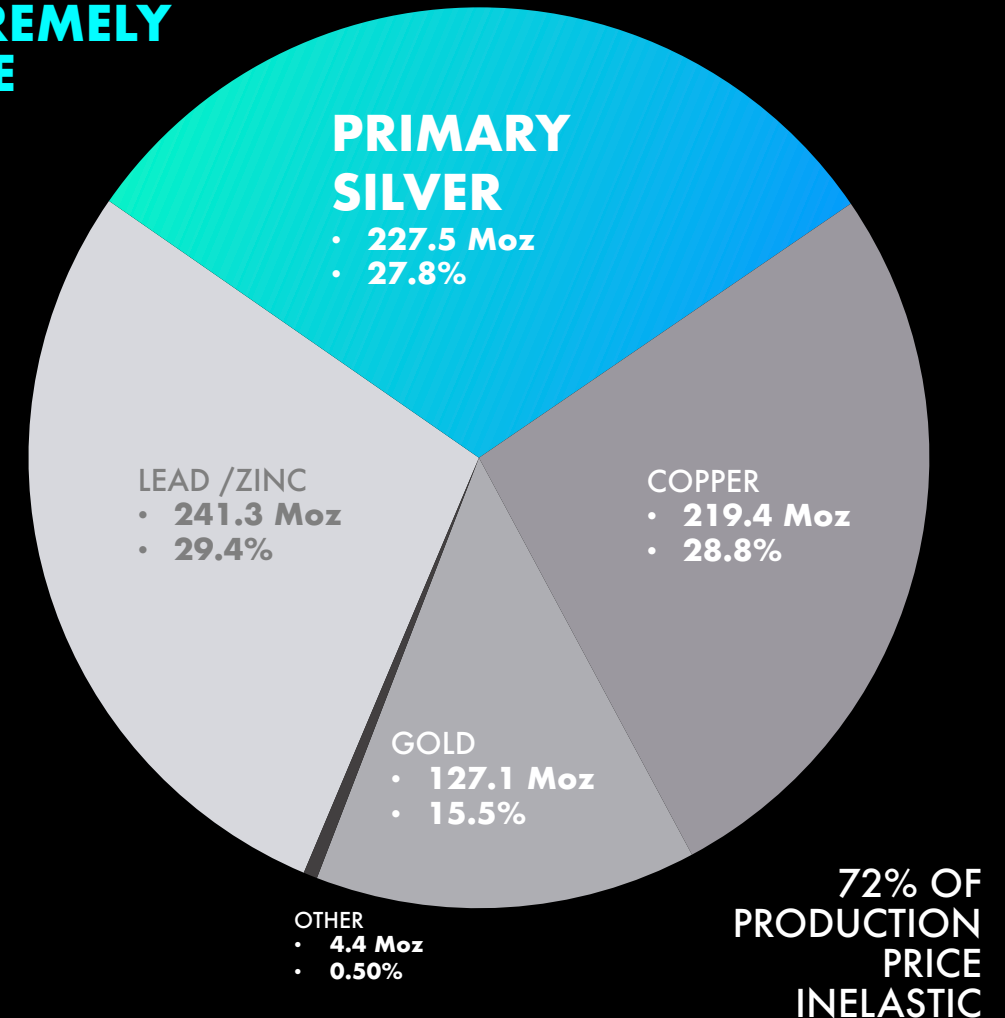
FULLY FUNDED DRILLING TO DELIVER THE
NEXT RESOURCE UPDATE.

FALAN, TOLIMA, COLOMBIA -
ESTABLISHED, MINING-FRIENDLY DISTRICT.

SILVER NOW RERATING



**PRIMARY
SILVER PROJECT
EXTREMELY
RARE**



THE SILVER TRIFECTA

RESOURCE ⁽¹⁾

INDICATED: 1.23 mt at **24.2 Moz** AgEq

INFERRED: 0.97 mt at **13.5 Moz** AgEq

(1) Effective date of this Mineral Resource Estimate (MRE) is April 26, 2023.

(2) Rod Webster, MAusIMM(CP) of AMC Consultants has conducted the Santa Ana Silver Project MRE and is independent Qualified Persons as defined in the NI 43-101 Standards of Disclosure for Mineral Projects.

(3) The Mineral Resources disclosed in this Statement were estimated following the 2014 CIM Definition Standards for Mineral Resources and Mineral Reserves and the 2019 CIM Estimation of Mineral Resources and Mineral Reserves Best Practices Guidelines.

(4) Mineral Resources were reported within potentially mineable shapes, assuming an underground mining method with a minimum mining width of 1.0 m, which is common practice in Colombia.

(5) Mineral Resources are not mineral reserves and do not have demonstrated economic viability.

(6) Geologic interpretation and modelling of the veins were completed by Outcrop Silver & Gold Corporation's team in Colombia using Leapfrog Geo software which was subsequently reviewed by AMC's QPs. AMC's Mineral Resource Specialist, Rod Webster, MAusIMM(CP), completed the MRE using Datamine Studio software.

(7) The resource estimate is reported for an underground mining scenario using a Silver Equivalent (AgEq) cut-off grade. The cut-off grade of 158.0 g/t Ag was calculated using a silver price of USD 25.0/oz, Gold price of USD 1,800.0/oz; a mining cost of USD 69.0/t, processing cost of USD 32.0/t and G&A costs of USD 13.0/t and metallurgical recoveries of 93% for Ag and 96% for Au.

(8) The AgEq was calculated using the prices (P), recoveries (R) and grades of each element using the following formula: $\text{AgEq g/t} = \text{Ag g/t} + \frac{((\text{AuP} * \text{AuR}) / (\text{AgP} * \text{AgR})) * \text{Au g/t}}{1}$. No sales or marketing costs were considered.

(9) Bulk density values were interpolated for each of the mineralized veins with the global average at reporting AgEq cut-off for the entire Santa Ana deposit is 2.7 t/m³.

(10) 2D Accumulation method using Ordinary Kriging (OK) into blocks generally 10 m in size across and vertically down the vein. The block size along the dip direction covered the whole vein.

(11) The Mineral Resource results are presented in-situ. Estimations used metric units (metres, tonnes, g/t, %). The number of rock tonnes and contained metal are rounded to the nearest thousand. Any discrepancies in the totals are due to rounding effects.

(12) The QP is not aware of any known environmental, permitting, legal, title-related, taxation, socio-political, marketing or other relevant issues that could materially affect the mineral resource estimate other than those disclosed in this Statement.



THE SILVER TRIFECTA

1 HIGH-GRADE PRIMARY SILVER

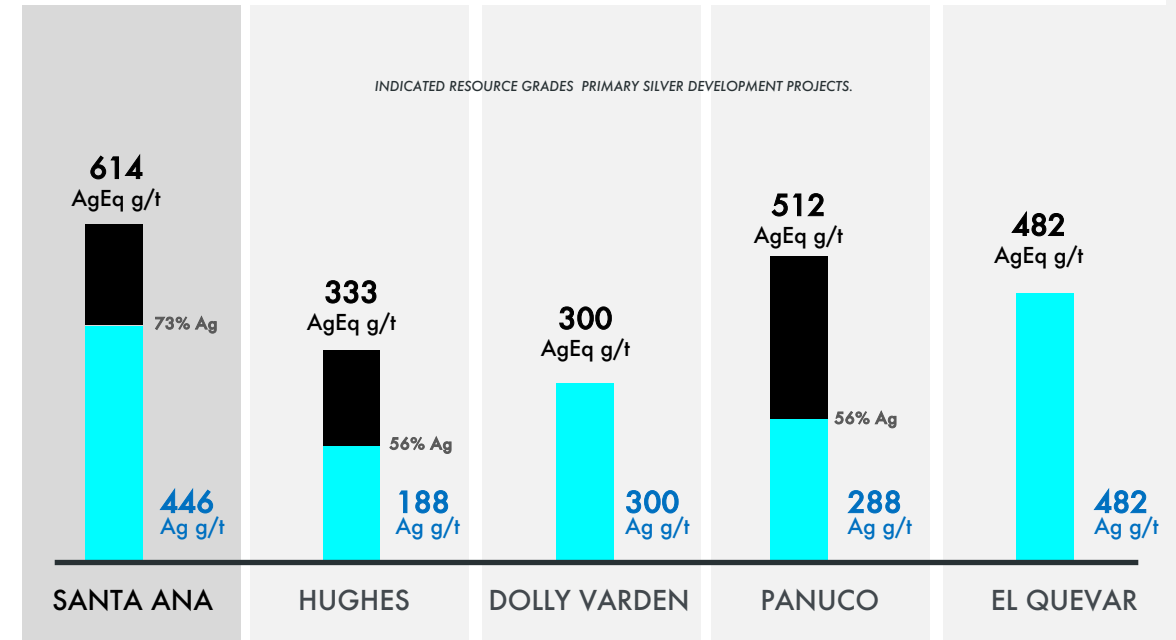
2 HIGH METALURGICAL RECOVERY

3 HIGH QUALITY PRECIOUS METAL CONCENTRATE

INDICATED RESOURCE:

614 AgEq g/t
(446 Ag g/t and 2.3 Au g/t)

GRADE ⁽¹⁾



- (1) Refer to the disclosure provided in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023
- (2) Silver & Gold Indicated Resource Grades: Peer data sourced from publicly available technical reports and regulatory filings.

THE SILVER TRIFECTA

1 HIGH-GRADE
PRIMARY SILVER

2 HIGH
METALLURGICAL
RECOVERY

96.3%
SILVER AND
98.5%
GOLD RECOVERY

3 HIGH QUALITY
PRECIOUS METAL
CONCENTRATE

RECOVERY ⁽²⁾

Product	Mass %	Ag	Au
Gravimetric Concentrate	1.31	7.6%	35.8%
Rougher Concentrate	10.04	88.6%	62.7%
Global	11.35	96.3%	98.5%

(1) Refer to the disclosure provided in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023 and more details on slide 5

(2) Silver & Gold Recoveries & Concentrate Grades: see Outcrop Silver's news release announcing updated metallurgical results on June 25, 2024

THE SILVER TRIFECTA

1 HIGH-GRADE
PRIMARY SILVER

2 HIGH
METALURGICAL
RECOVERY

3 HIGH QUALITY
PRECIOUS METAL
CONCENTRATE

CONCENTRATE GRADE OF

4,187 Ag g/t and
52.1 Au g/t

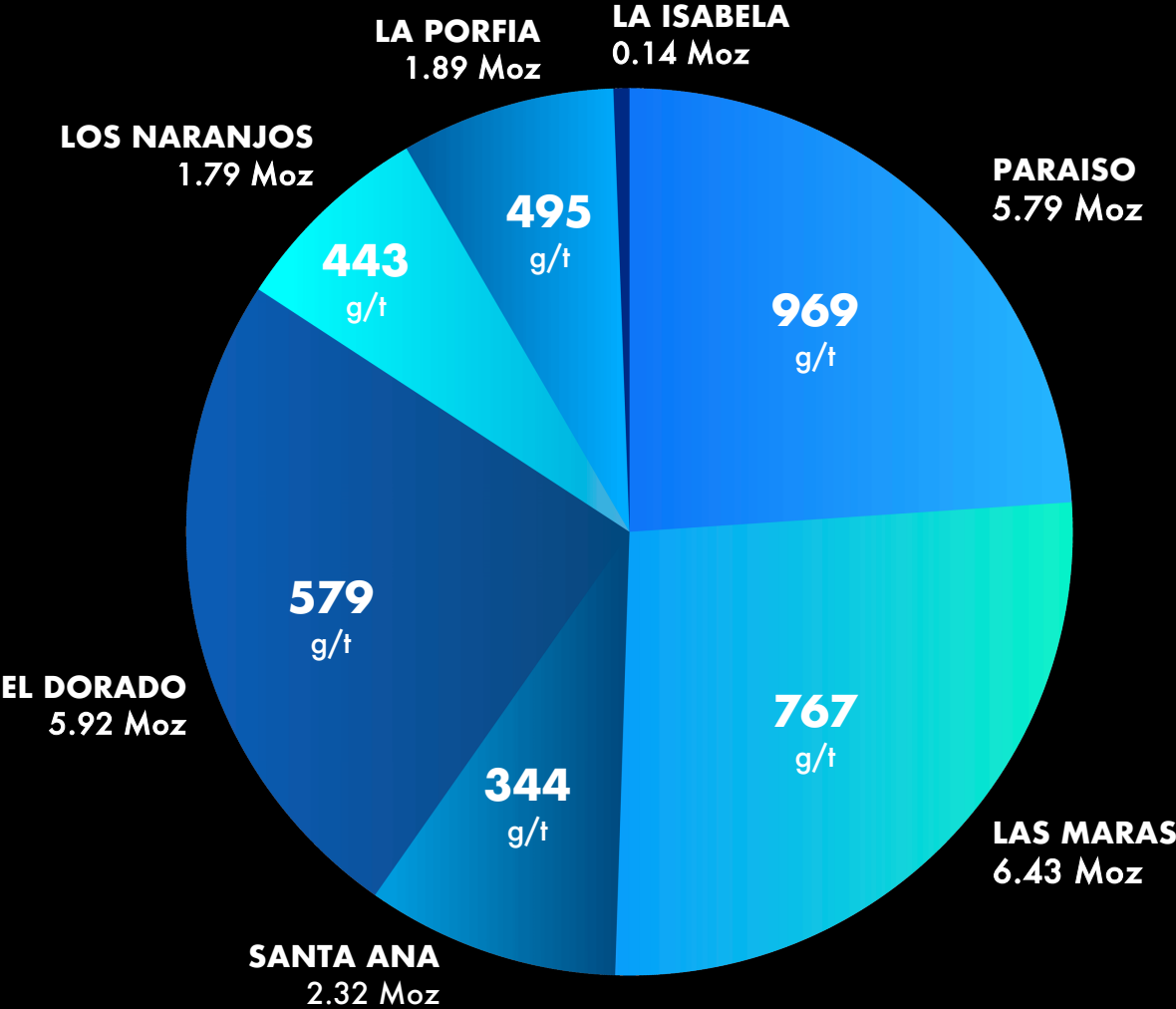
CONCENTRATE GRADE ⁽²⁾

Product	Mass %	Ag g/t	Au g/t
Gravimetric Concentrate	1.31	2,883	164.1
Rougher Concentrate	10.04	4,356	37.5
Global	11.35	4,187	52.1

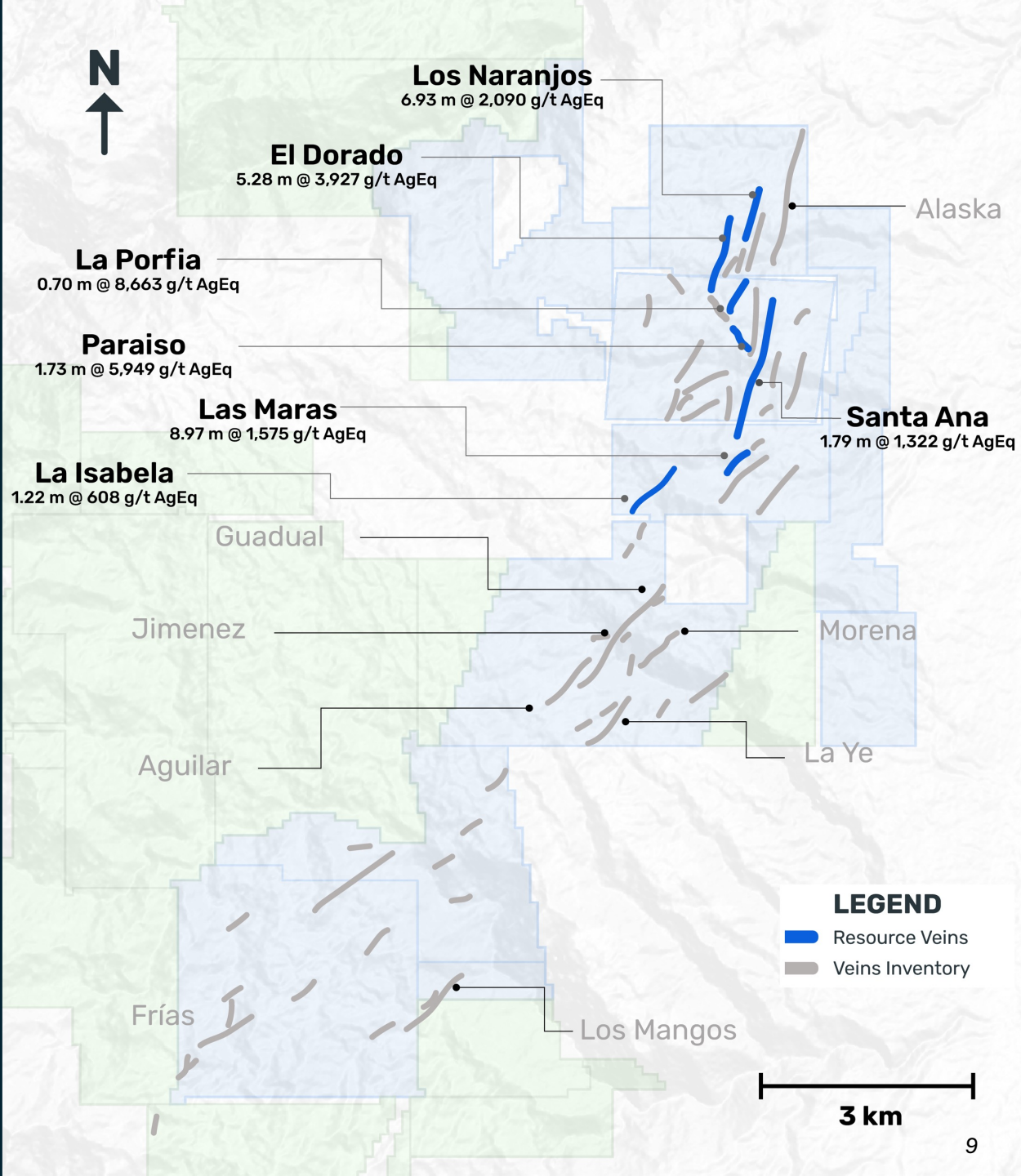
(1) Refer to the disclosure provided in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023 and more details on slide 5

(2) Silver & Gold Recoveries & Concentrate Grades: see Outcrop Silver's news release announcing updated metallurgical results on June 25, 2024

2023 MRE



(1) Refer to the disclosure provided in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023 and more details on slide 5



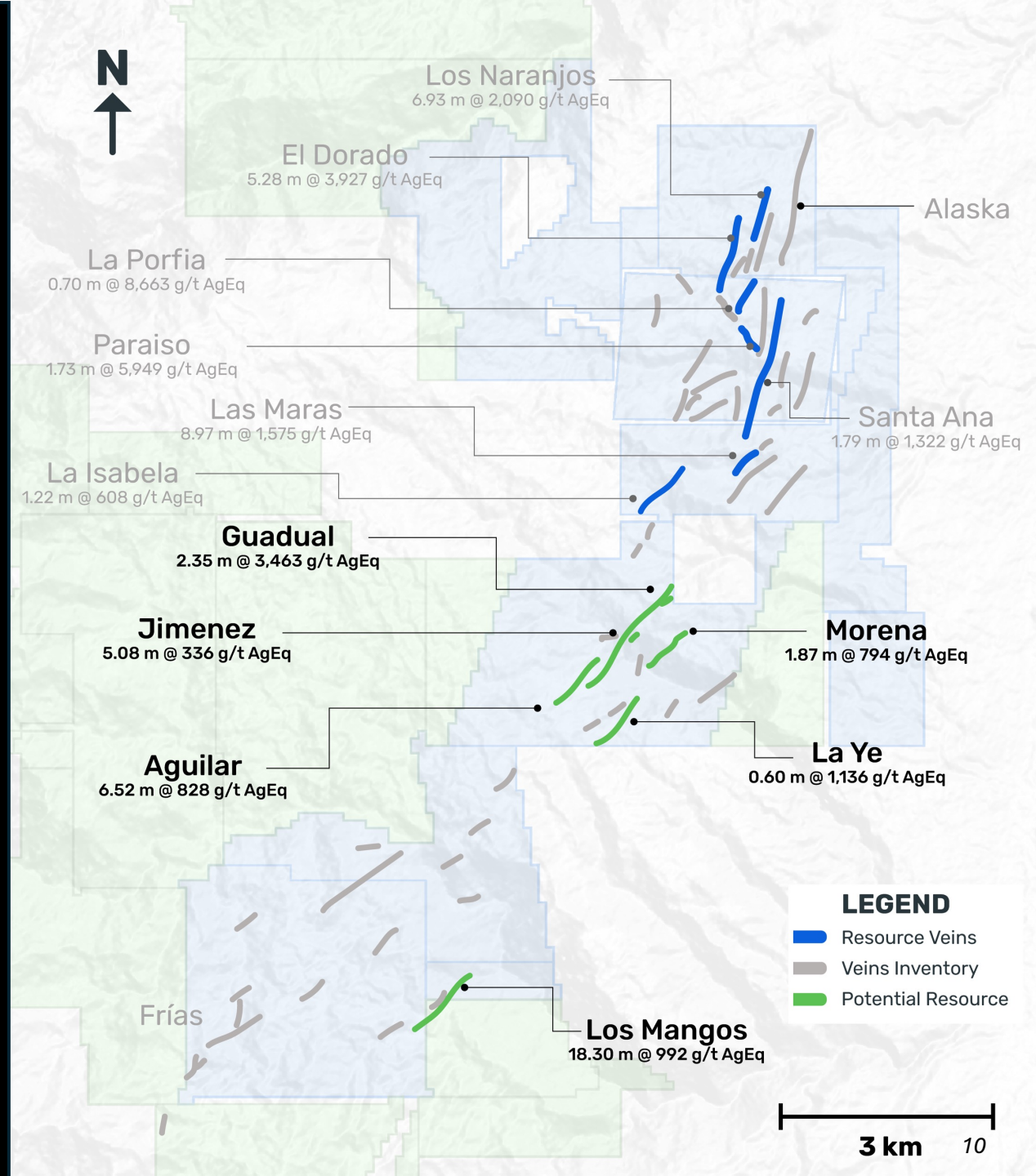
EXPLORATION PATHWAY TO GROWTH

DRILLING HIGHLIGHTS

Hole ID	Vein	Length (1) (m)	AgEq (2) g/t	Grade x Meters	Release Date
DH317	El Dorado	5.28	3,927	20,735	January 30, 2025
DH459	Los Mangos	18.30	992	18,157	May 6, 2025
DH274	Las Maras	8.97	1,575	14,128	August 9, 2022
DH493	Guadual	2.35	3,463	8,139	September 3, 2025
DH294	Las Maras	7.60	1,006	7,646	October 27, 2022
DH297	Las Maras	3.19	2,298	7,333	October 28, 2022
DH203	El Dorado	2.22	2,746	6,097	May 9, 2022
DH457	Los Mangos	8.20	669	5,486	April 22, 2025
DH369	Aguilar	6.52	828	5,397	July 17, 2024

(1) Reported intervals are drill core lengths and do not represent true widths.
(2) Metal prices used for equivalent calculations were US\$1,800/oz for gold, and US\$25/oz for silver. Metallurgical recoveries based on Outcrop Silver’s metallurgical test work are 97% for gold and 93% for silver.

*Based on silver equivalent grade-metres (AgEq gm/t), which reflect the product of grade multiplied by the mineralized length at a cut-off length of 2.0 metres.



ACCRETIVE RESOURCE EXPANSION

**2023
MRE**

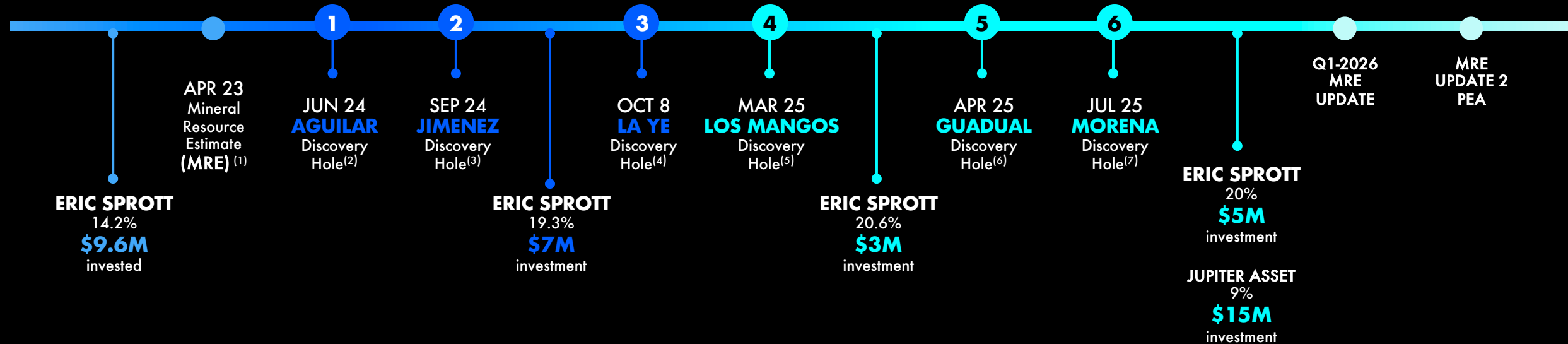
**2024
PATHWAY
DRILL PROGRAM**

Pathway to Resource Expansion

**2025
RESOURCE EXPANSION
DRILL PROGRAM**

31,000 metres Drill Program Focused on Resource Expansion

**2026+
MRE UPDATE**

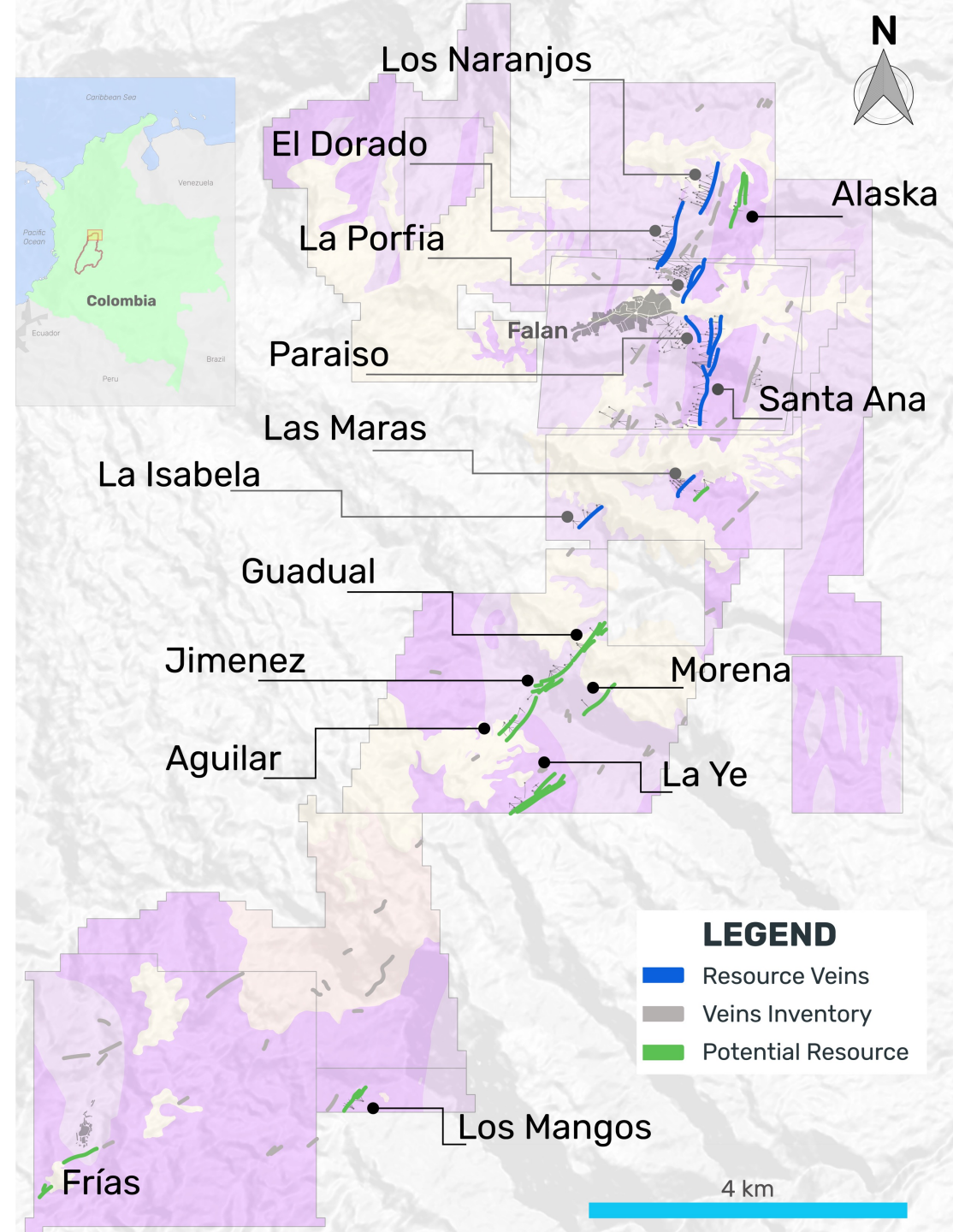
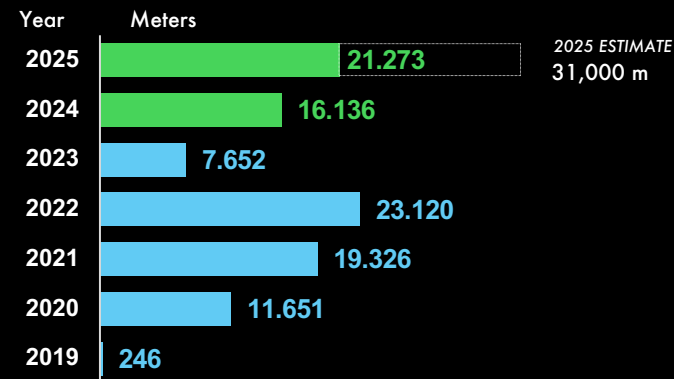
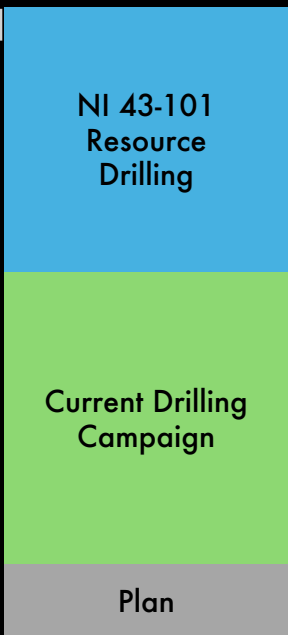


- (1) Refer to the disclosure provided in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023 and more details on slide 5
- (2) Refer to the disclosure provided in Outcrop Silver's news release announcing drills high-grade silver at new Aguilar vein, underpinning expansion strategy at Santa Ana
- (3) Refer to the disclosure provided in Outcrop Silver's news release announcing intercepts 1.3 metres of 888 grams per ton silver equivalent along the new Aguilar vein at Santa Ana
- (4) Refer to the disclosure provided in Outcrop Silver's news release announcing a discovery at La Ye vein in Santa Ana
- (5) Refer to the disclosure provided in Outcrop Silver's news release announcing a discovery at Los Mangos vein in Santa Ana
- (6) Refer to the disclosure provided in Outcrop Silver's news release announcing a Fifth Discovery in 12 Months With Guadual
- (7) Refer to the disclosure provided in Outcrop Silver's news release announcing a Sixth Discovery With Morena

DRILLING

Updated on September 26, 2025

Vein	Meters	Drill Holes
Santa Ana	11,719	52
El Dorado	10,121	45
La Porfia	9,566	76
Los Naranjos	8,544	41
Paraiso	8,089	56
Las Maras	7,079	28
La Isabela	3,072	20
Aguilar	5,700	32
Jimenez	3,109	11
Guadual	6,303	30
La Ye	4,807	25
Los Mangos	7,800	32
Morena	2,905	11
Maras norte	1,543	7
Frías SW	315	2
Espiritu Santo	1,073	6
Alaska	904	7
La Estrella	1,517	8
Palomos	1,295	9
Las Palmas	485	4
Others	3,554	22
Total	99,500	524



STRONG EXPERIENCED LEADERSHIP



IAN HARRIS
PRESIDENT,
CEO & DIRECTOR



GUILLERMO HERNÁNDEZ
VICE PRESIDENT
OF EXPLORATION



THYANA ÁLVAREZ
VP CORPORATE
RELATIONS & COUNTRY MANAGER



AMANDIP SINGH
VP CORPORATE
DEVELOPMENT



KATHY LI
VICE PRESIDENT
INVESTOR RELATIONS



JAY SUJIR
CHAIRMAN



JOE HEBERT
DIRECTOR



ANA MILENA VÁSQUEZ
DIRECTOR



KEVIN NISHI
DIRECTOR



CENTERED IN COLOMBIA'S MINING DISTRICT.

SANTA ANA IS IN THE CENTER OF THE MOST IMPORTANT METAL MINING DISTRICT IN COLOMBIA, FROM COLONIAL TIMES TO MODERN DAY.

- Highway access, grid power, water, strong community support, and excellent security conditions.
- Silver is a strategic metal for the government's energy transition economy.



LEGACY FORWARD

On July 2024, Falan placed their 'letters' in town plaza, with each letter representing the most defining qualities of the town.

The letter 'L' STANDS FOR LEGACY—HONORING ITS RICH SILVER MINING HISTORY AND ITS FUTURE AS A LEADER in sustainable energy.

RIGHT OF WAYS

2024 — 112

2025 — 233



Balcón del Tolima

LEGACY FORWARD

CONSERVATION THROUGH COMMUNITY PARTNERSHIP

Partners with community to support initiatives that reflect the region's environmental priorities

- Tree Nursery: Over 4,000 seedlings and 3,903 trees planted
- Green Vision Ecologic Group: 35 local youth leading hands-on environmental efforts
- Recycling Program in Falan



TRANSFORMING PASSION INTO ECONOMIC GROWTH

Beekeeping School: Fueled by personal dedication, this initiative empowers local families with entrepreneurial opportunities

- 78 beekeepers trained in Falan
- 60 beehives installed
- 3 million pollination bees



STRENGTH THROUGH STRONG RELATIONSHIPS



COLLABORATIVE PATHWAYS TO DEVELOPMENT

Ensuring community-driven growth by prioritizing local jobs and purchases

- 77 Direct jobs
- 153 Indirect jobs
- 73 Local entrepreneurs engaged
- 214 families supported

CONTINUOUS ENGAGEMENT AND TRANSPARENT DIALOGUE

- Sharing insights on the Santa Ana project
- Collaborating on regional vision with Falan
- Enhancing understanding of the project
- Integrating local perspectives and ideas



ALIGNED WITH GOVERNMENT

REGIONAL - TOLIMA

OUTCROP SILVER STANDS OUT AT THE INVESTOR ROUNDTABLE IN TOLIMA AS A HIGH-IMPACT PROJECT.

Press Release from the Government of Tolima – August 8, 2025 bit.ly/3Vz7mMZ



"We want a Tolima that moves forward decisively, that builds a competitive, attractive environment with real opportunities for investment."

Adriana Magali Matiz
Governor of Tolima.
2024-2027



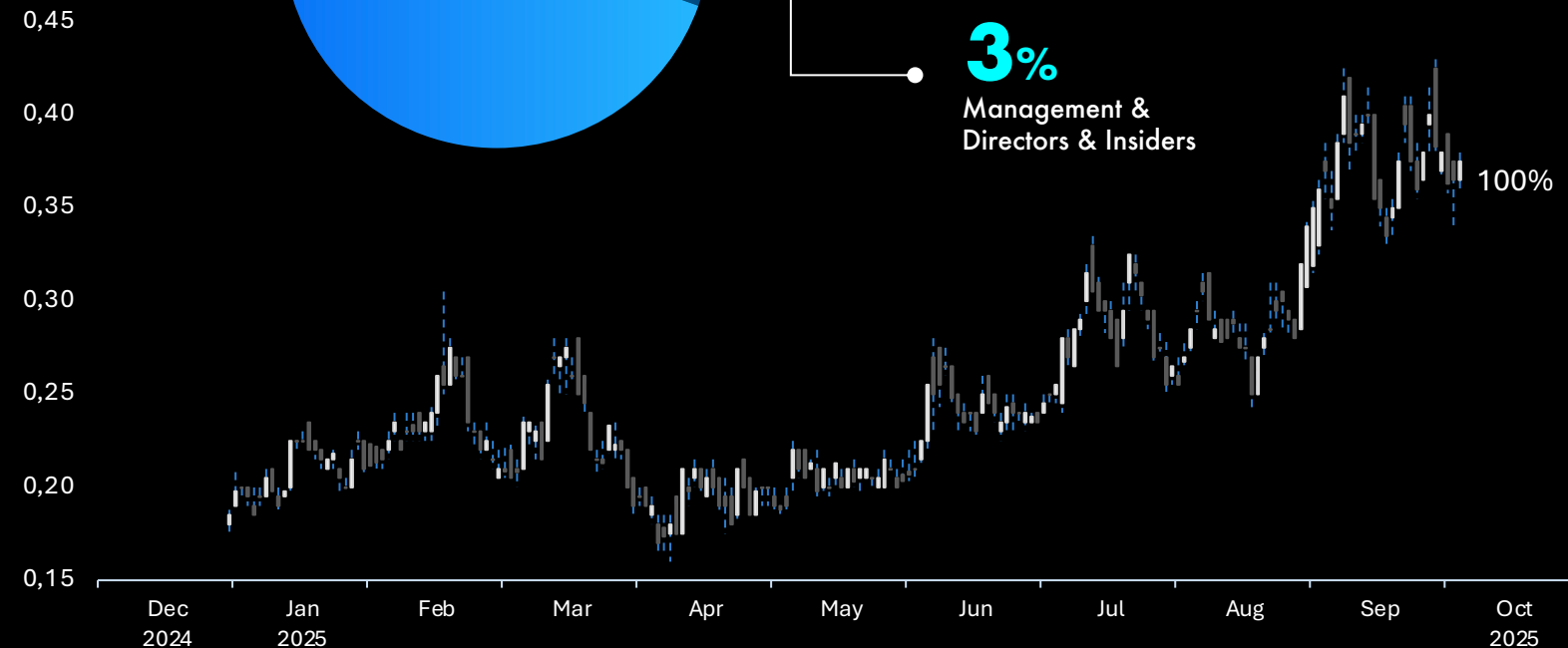
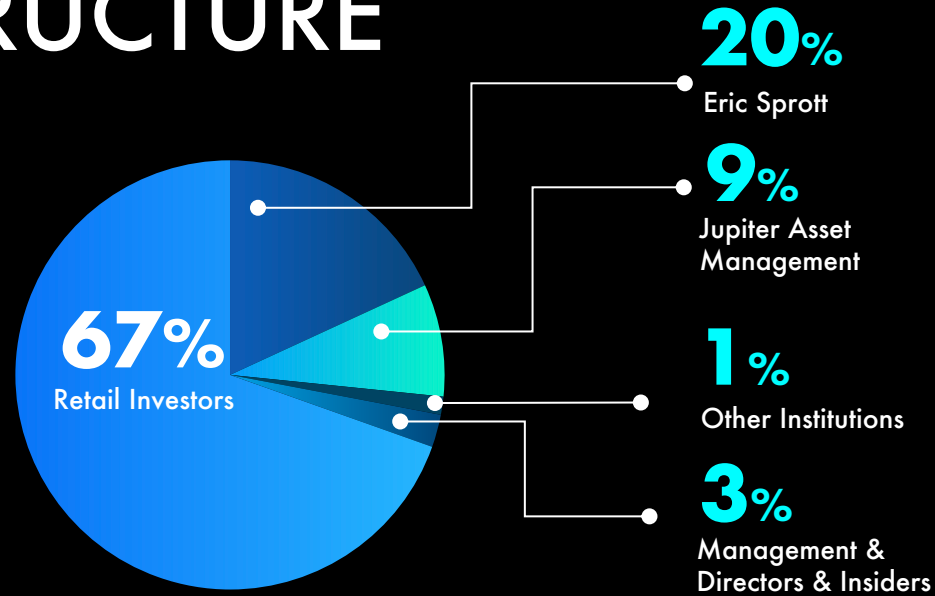
"By supporting these initiatives, the departmental government seeks to consolidate a prosperous, competitive department open to new public-private investments."

Luis Alberto Cárdenas
Mining Energy Director - Tolima



“What we’re building in Tolima goes beyond discovery – it’s a partnership that scales. Outcrop Silver and its partners are showing how teamwork and vision can place Colombia among the leaders of the global silver industry.”

SHARE STRUCTURE



OUTCROP SILVER SHARE PRICE

SHARE STRUCTURE

As of October 14, 2025

Shares Issued & Outstanding	463,166,909
Warrants	85,853,163
Options & DSUs	32,556,250
Fully Diluted	581,576,322
Market Capitalization (C\$M)	178M
52 Week Range	0.16 - 0.43
Avg. Volume	755,609

Cash

C\$28M

ANALYST COVERAGE

Stuart McDougall	Research Capital	Speculative Buy
Taylor Combaluzier	Red Cloud	Speculative Buy
Jack Sekelsky	AGP	Buy

- (1) Outcrop Silver has proactively engaged ICP Securities Inc. to implement Automated Market Making services through ICP Premium™, effective March 18, 2024, to stabilize Outcrop Silver's share price, addressing the volatility caused by blind shorting and spoofing activities.
- (2) Insiders include shareholders with strategic involvement or access to material information. Not all are classified as reporting insiders under securities law.
- (3) Source: (1) As of October 14, 2025 (2) Research Capital (3) Red Cloud.
- (4) Includes 32,518,750 options and 37,500 deferred share units (DSUs).



FOCUS ON **VALUE CREATION** LEVERAGED TO SILVER

$$\uparrow \$/\text{Oz} \times \uparrow \text{Oz} = \uparrow$$

SOLID FOUNDATION

- Primary Silver
- Established Resource
 - Silver Trifecta
 - Healthy Treasury
 - Strong Team
- Solid Sponsorship

ESTABLISHED PATHWAY TO GROWTH

- Six discoveries
- 2025 Drill - 31,000 metres
- Q1-2026 Mineral Resource Estimate Update



OUTCROP
SILVER

ADDITIONAL INFORMATION

HEAD OFFICE

905 - 1111 West Hastings Street
Vancouver, BC, Canada V6E 2J3
+1 604 638 2545
info@outcropsilver.com

INVESTOR QUESTIONS

Ian Harris
President & CEO
harris@outcropsilver.com

Kathy Li
Vice President of Investor Relations
+1 778 783 2818
li@outcropsilver.com

STOCK EXCHANGES

CA: TSX.V: OCG
US: OTCQX: OCGSF
DE: DB: MRG



outcropsilver.com
SCAN TO FOLLOW US