

ONE OF THE
WORLD'S RICHEST
**PRIMARY
SILVER**
DEPOSITS.

TSX.V: [OCG](#) | OTCQX: [OCGSF](#) | FRA: [MRG](#)



CORPORATE
PRESENTATION
SEPTEMBER 2025

This presentation does not constitute an offer to sell or a solicitation of an offer to buy any securities of the Company. The securities of the Company have not been, and will not be, registered under the United States Securities Act of 1933, as amended, or any state securities laws, and such securities may not be offered or sold in the United States or to U.S. persons unless registered or exempt therefrom.

Certain statements included in this presentation are forward-looking statements within the meaning of Canadian securities laws, including the following statements: the ability of Outcrop Silver & Gold Corporation to make discoveries and develop resources, the anticipated economic potential of the concessions, and the availability of capital and finance for the Company to execute its commitments and strategy going forward. Forward-looking statements are based on estimates and assumptions made by the Company in light of its experience and perception of current conditions and expected future developments, as well as other factors that the Company believes are appropriate in the circumstances. Many factors could cause the Company's results, performance or achievements to differ materially from those expressed or implied forward-looking looking statements, including discrepancies between actual and estimated results from exploration and development, and operating risks, dependence on early exploration stage concessions, political and foreign risks, uninsurable risks, competition, regulatory restrictions, including environmental regulatory restrictions and liability currency fluctuations, defective title to mineral claims or property, and dependence on key employees. Persons reviewing this presentation are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty therein. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Unless otherwise indicated, the scientific and technical information contained in this presentation has been reviewed by Edwin Naranjo Sierra Msc. FAusIMM., who is a "Qualified Person" as defined under National Instrument 43-101 and considered verified and accurate from the Technical Report filed on SEDAR titled "Santa Ana Property Mineral Resource Estimate". Prepared by AMC Mining Consultants (Canada) Ltd. dated June 8, 2023.

FORWARD LOOKING STATEMENT

WHO WE ARE WHAT WE DO WHERE WE ARE

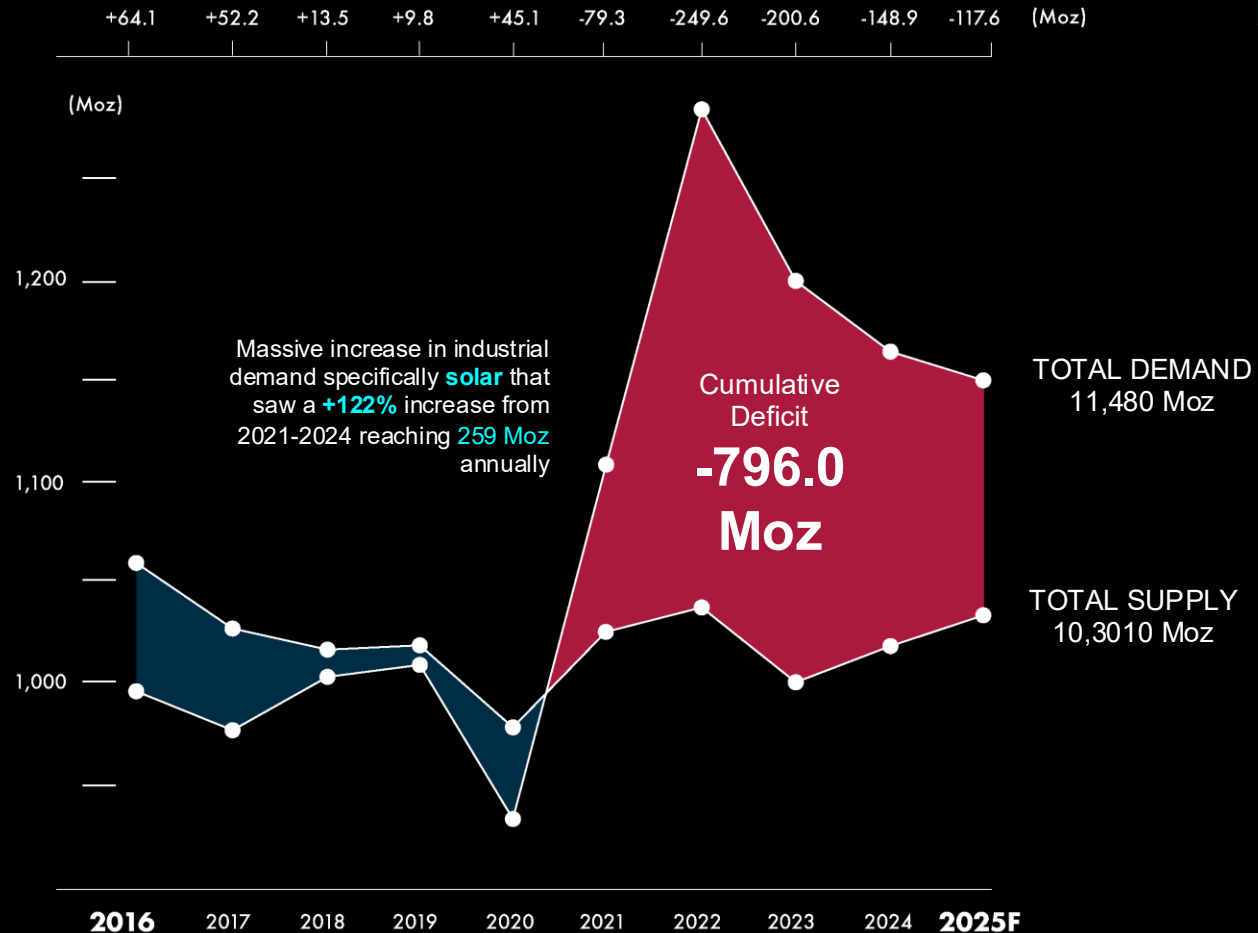
ONE OF THE WORLD'S **HIGHEST-GRADE UNDEVELOPED**, PRIMARY-SILVER DEPOSITS.

BACKED BY LEGENDARY INVESTOR **ERIC SPROTT** (21 % OWNER).

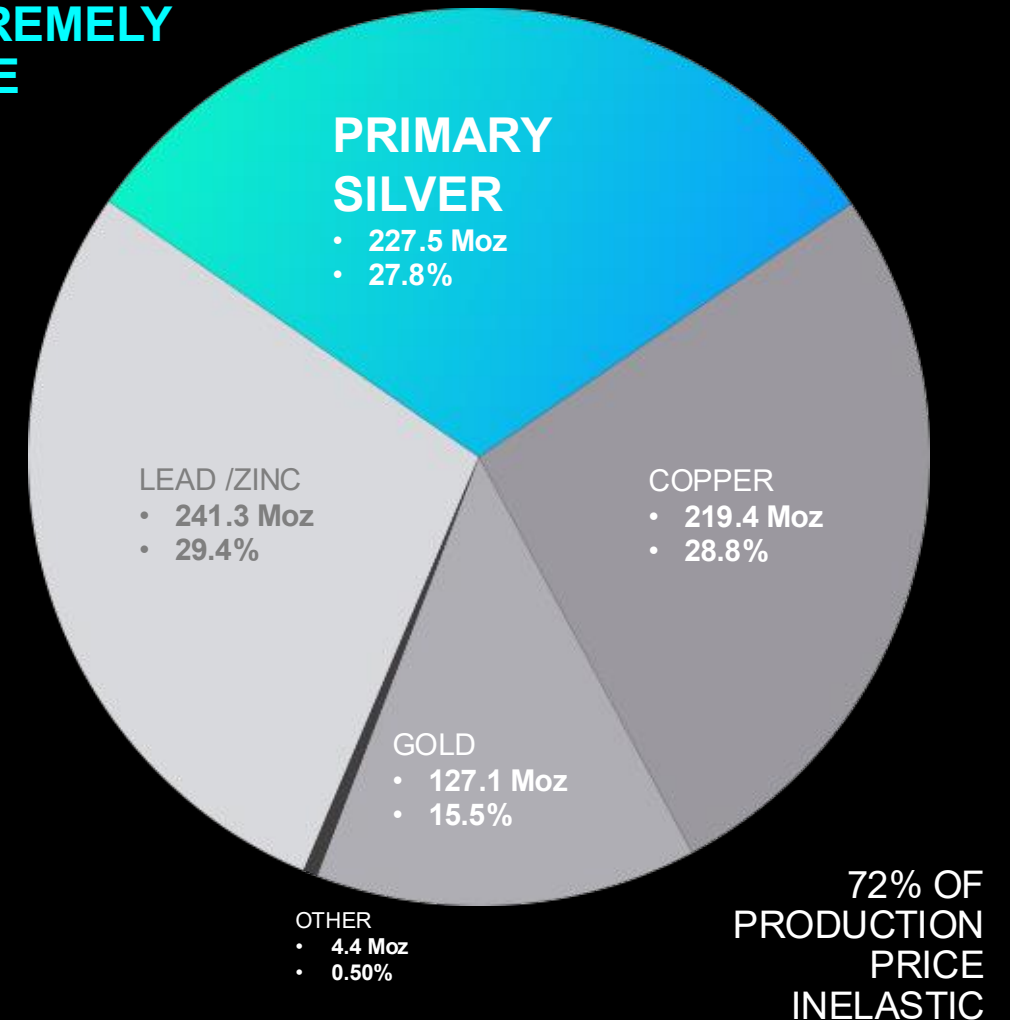
FULLY FUNDED DRILLING TO DELIVER THE NEXT RESOURCE UPDATE.

FALAN, TOLIMA, COLOMBIA - ESTABLISHED, MINING-FRIENDLY DISTRICT.

SILVER NOW RERATING



PRIMARY SILVER PROJECT EXTREMELY RARE



THE SILVER TRIFECTA

RESOURCE ⁽¹⁾

INDICATED: 1.23 mt at **24.2 Moz** AgEq

INFERRED: 0.97 mt at **13.5 Moz** AgEq

(1) Effective date of this Mineral Resource Estimate (MRE) is April 26, 2023.

(2) Rod Webster, MAusIMM(CP) of AMC Consultants has conducted the Santa Ana Silver Project MRE and is independent Qualified Persons as defined in the NI 43-101 Standards of Disclosure for Mineral Projects.

(3) The Mineral Resources disclosed in this Statement were estimated following the 2014 CIM Definition Standards for Mineral Resources and Mineral Reserves and the 2019 CIM Estimation of Mineral Resources and Mineral Reserves Best Practices Guidelines.

(4) Mineral Resources were reported within potentially mineable shapes, assuming an underground mining method with a minimum mining width of 1.0 m, which is common practice in Colombia.

(5) Mineral Resources are not mineral reserves and do not have demonstrated economic viability.

(6) Geologic interpretation and modelling of the veins were completed by Outcrop Silver & Gold Corporation's team in Colombia using Leapfrog Geo software which was subsequently reviewed by AMC's QPs. AMC's Mineral Resource Specialist, Rod Webster, MAusIMM(CP), completed the MRE using Datamine Studio software.

(7) The resource estimate is reported for an underground mining scenario using a Silver Equivalent (AgEq) cut-off grade. The cut-off grade of 158.0 g/t Ag was calculated using a silver price of USD 25.0/oz, Gold price of USD 1,800.0/oz; a mining cost of USD 69.0/t, processing cost of USD 32.0/t and G&A costs of USD 13.0/t and metallurgical recoveries of 93% for Ag and 96% for Au.

(8) The AgEq was calculated using the prices (P), recoveries (R) and grades of each element using the following formula: $\text{AgEq g/t} = \text{Ag g/t} + ((\text{AuP} \cdot \text{AuR}) / (\text{AgP} \cdot \text{AgR})) \cdot \text{Au g/t}$. No sales or marketing costs were considered.

(9) Bulk density values were interpolated for each of the mineralized veins with the global average at reporting AgEq cut-off for the entire Santa Ana deposit is 2.7 t/m³.

(10) 2D Accumulation method using Ordinary Kriging (OK) into blocks generally 10 m in size across and vertically down the vein. The block size along the dip direction covered the whole vein.

(11) The Mineral Resource results are presented in-situ. Estimations used metric units (metres, tonnes, g/t, %). The number of rock tonnes and contained metal are rounded to the nearest thousand. Any discrepancies in the totals are due to rounding effects.

(12) The QP is not aware of any known environmental, permitting, legal, title-related, taxation, socio-political, marketing or other relevant issues that could materially affect the mineral resource estimate other than those disclosed in this Statement.



THE SILVER TRIFECTA

1

HIGH-GRADE PRIMARY SILVER

INDICATED RESOURCE: 614 AGEQ G/T (446 AG G/T AND 2.3 AU G/T)

2

HIGH METALURGICAL RECOVERY

96.3% SILVER AND 98.5% GOLD RECOVERY

3

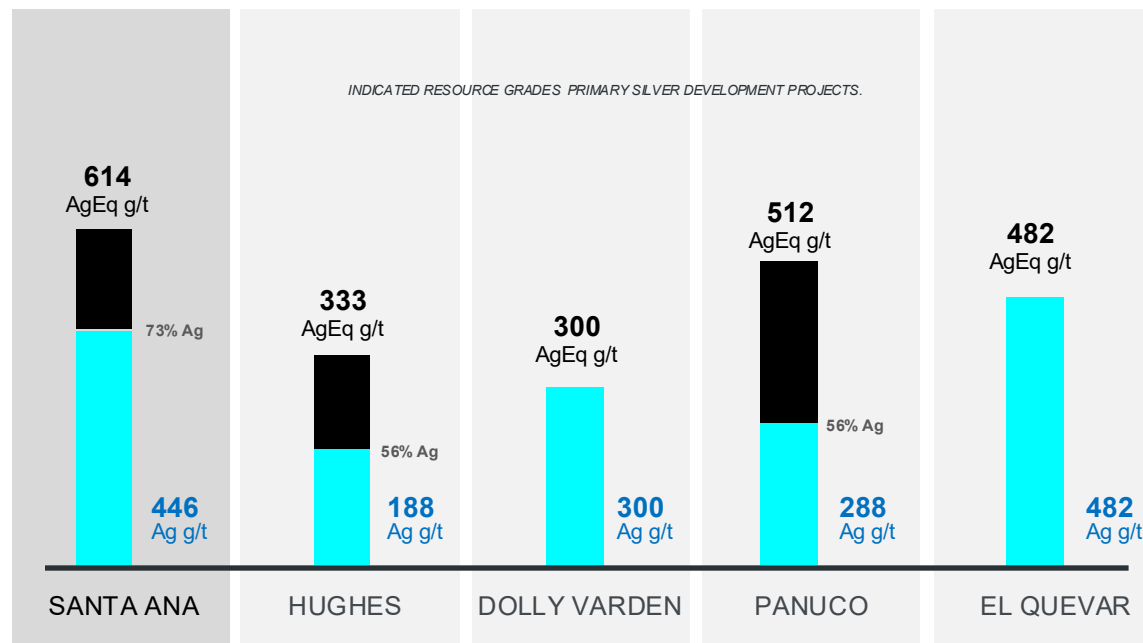
HIGH QUALITY PRECIOUS METAL CONCENTRATE

CONCENTRATE GRADE OF 4,187 AG G/T AND 52.1 AU G/T

GRADE ⁽¹⁾



INDICATED RESOURCE GRADES PRIMARY SILVER DEVELOPMENT PROJECTS.



- (1) Refer to the disclosure provided in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023
- (2) Silver & Gold Indicated Resource Grades: Peer data sourced from publicly available technical reports and regulatory filings.

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RECOVERY ⁽²⁾

Product	Mass %	Ag	Au
Gravimetric Concentrate	1.31	7.6%	35.8%
Rougher Concentrate	10.04	88.6%	62.7%
Global	11.35	96.3%	98.5%

(1) Refer to the disclosure provided in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023 and more details on slide 5

(2) Silver & Gold Recoveries & Concentrate Grades: see Outcrop Silver's news release announcing updated metallurgical results on June 25, 2024

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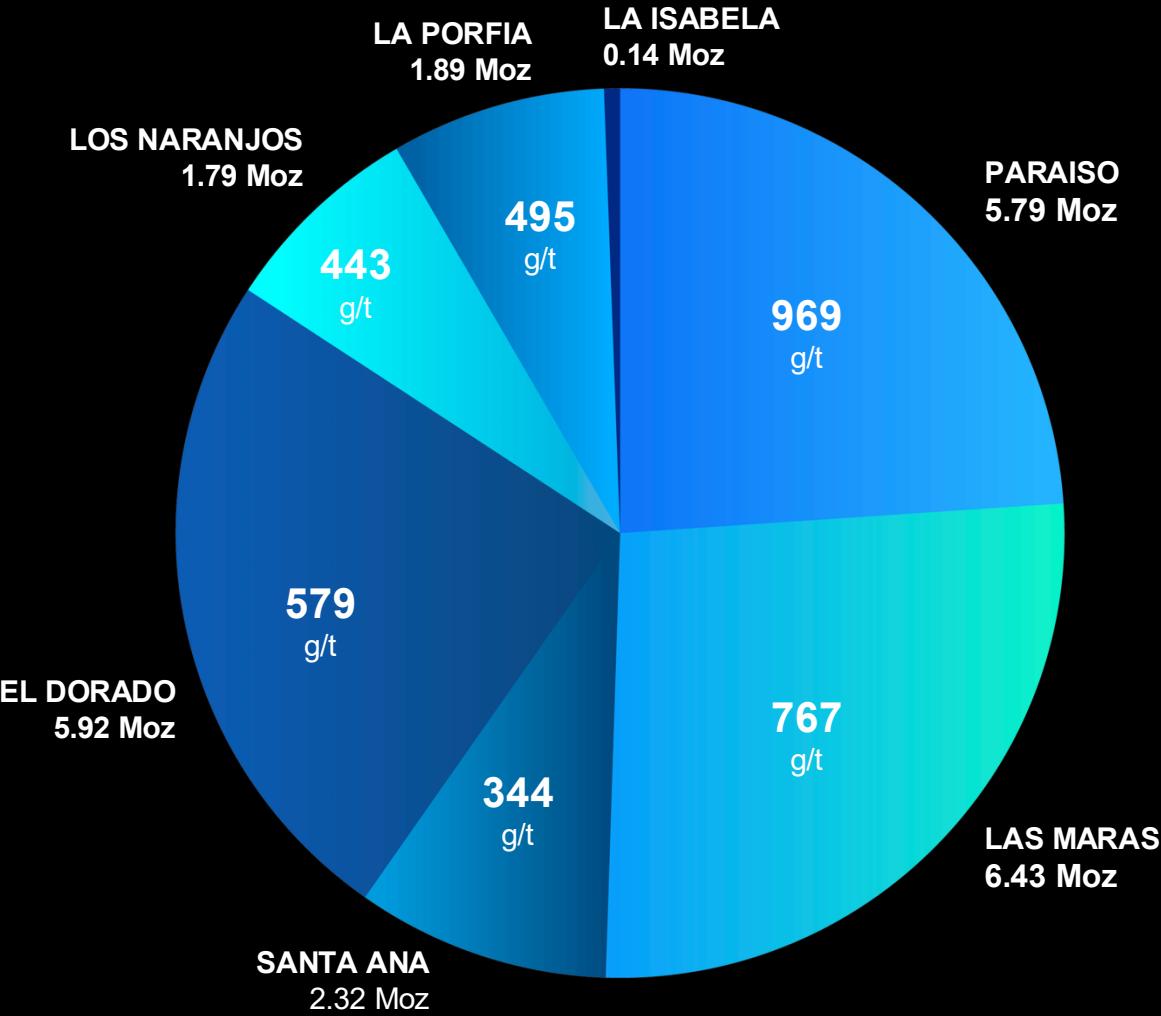
CONCENTRATE GRADE ⁽²⁾

Product	Mass %	Ag g/t	Au g/t
Gravimetric Concentrate	1.31	2,883	164.1
Rougher Concentrate	10.04	4,356	37.5
Global	11.35	4,187	52.1

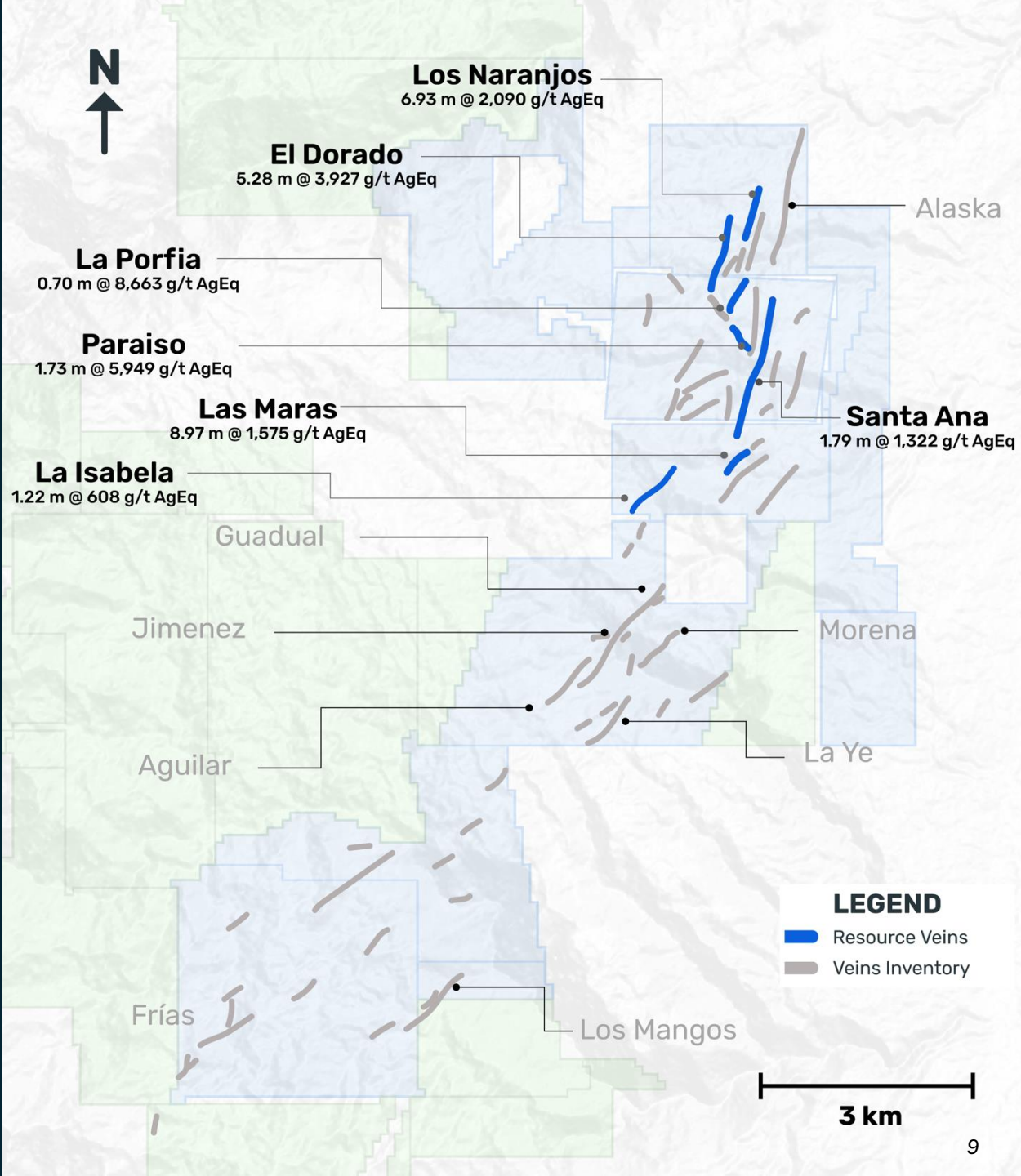
(1) Refer to the disclosure provided in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023 and more details on slide 5

(2) Silver & Gold Recoveries & Concentrate Grades: see Outcrop Silver's news release announcing updated metallurgical results on June 25, 2024

2023 MRE



(1) Refer to the disclosure provided in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023 and more details on slide 5



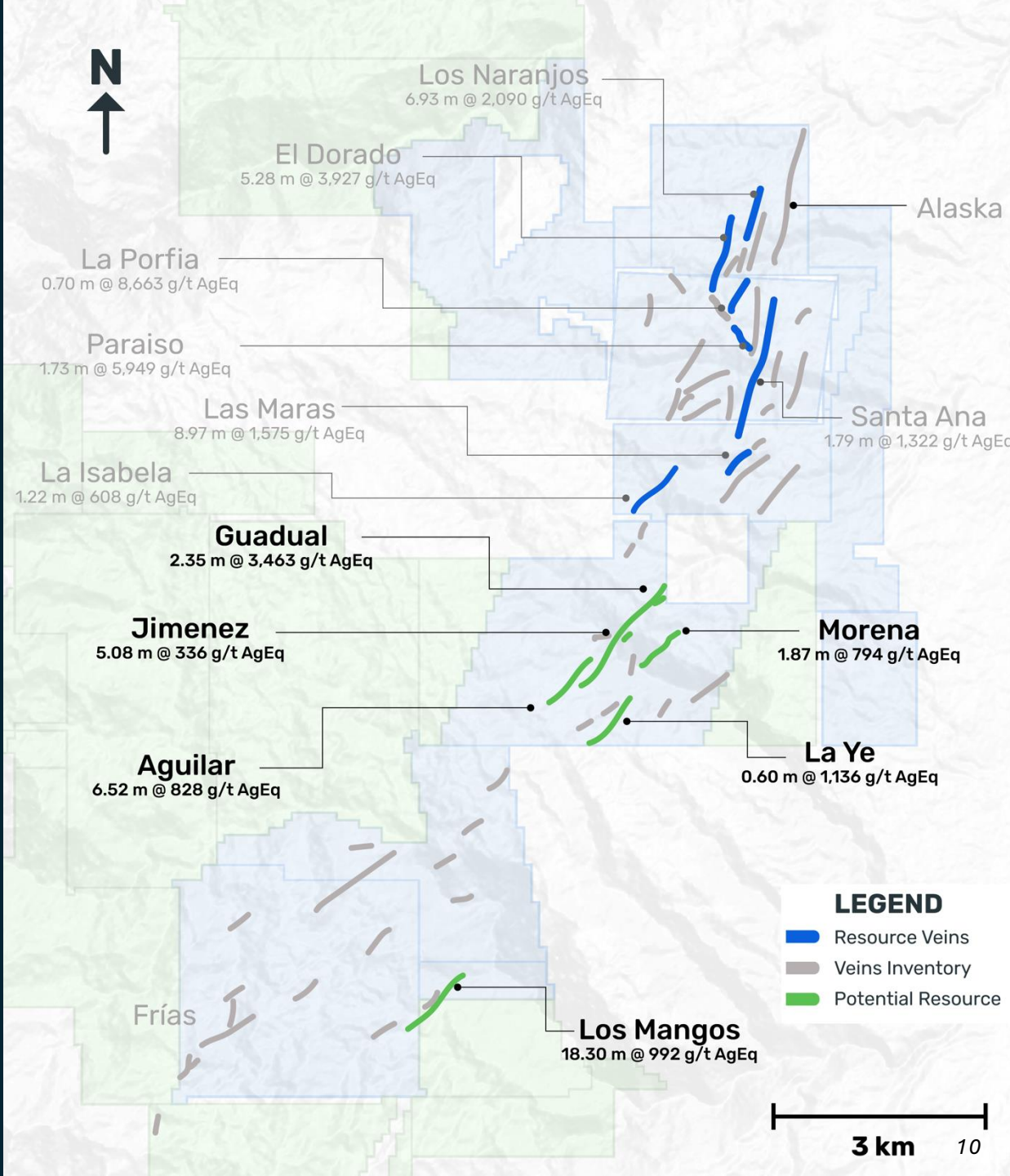
2024 EXPLORATION PATHWAY TO GROWTH

DRILLING HIGHLIGHTS

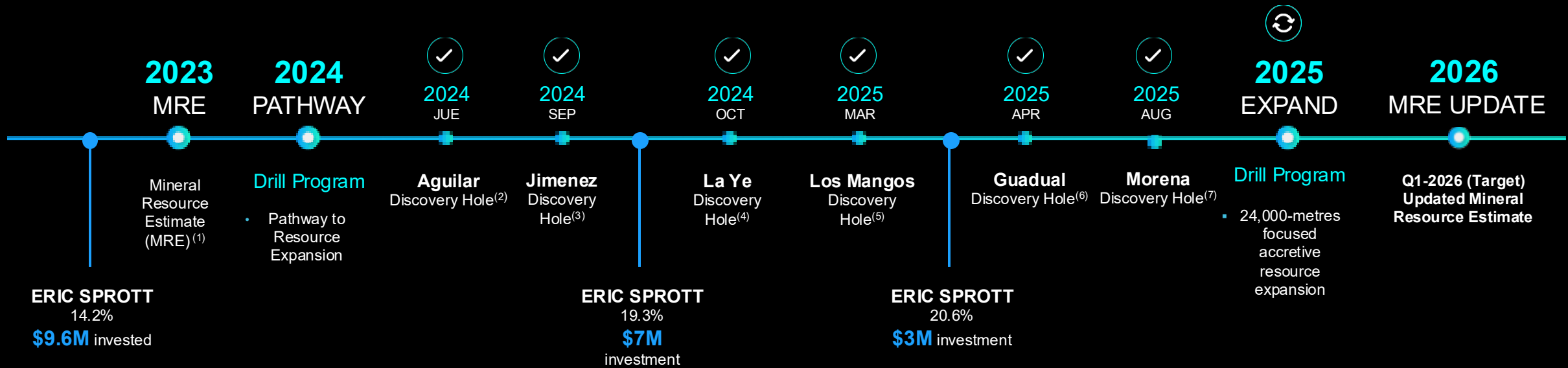
Hole ID	Vein	Length (1) (m)	AgEq (2) g/t	Grade x Metres	Release Date
DH317	El Dorado	5.28	3,927	20,735	January 30, 2023
DH459	Los Mangos	18.30	992	18,157	May 6, 2025
DH274	Las Maras	8.97	1,575	14,128	August 9, 2022
DH493	Guadual	2.35	3,463	8,139	September 3, 2025
DH294	Las Maras	7.60	1,006	7,646	October 27, 2022
DH297	Las Maras	3.19	2,298	7,333	October 27, 2022
DH203	El Dorado	2.22	2,746	6,097	May 9, 2022
DH457	Los Mangos	8.20	669	5,486	April 22, 2025
DH369	Aguilar	6.52	828	5,397	July 17, 2024

(1) Reported intervals are drill core lengths and do not represent true widths.
(2) Metal prices used for equivalent calculations were US\$1,800/oz for gold, and US\$25/oz for silver. Metallurgical recoveries based on Outcrop Silver's metallurgical test work are 97% for gold and 93% for silver.

*Based on silver equivalent grade-metres (AgEq gm/t), which reflect the product of grade multiplied by the mineralized length at a cut-off length of 2.0 metres.



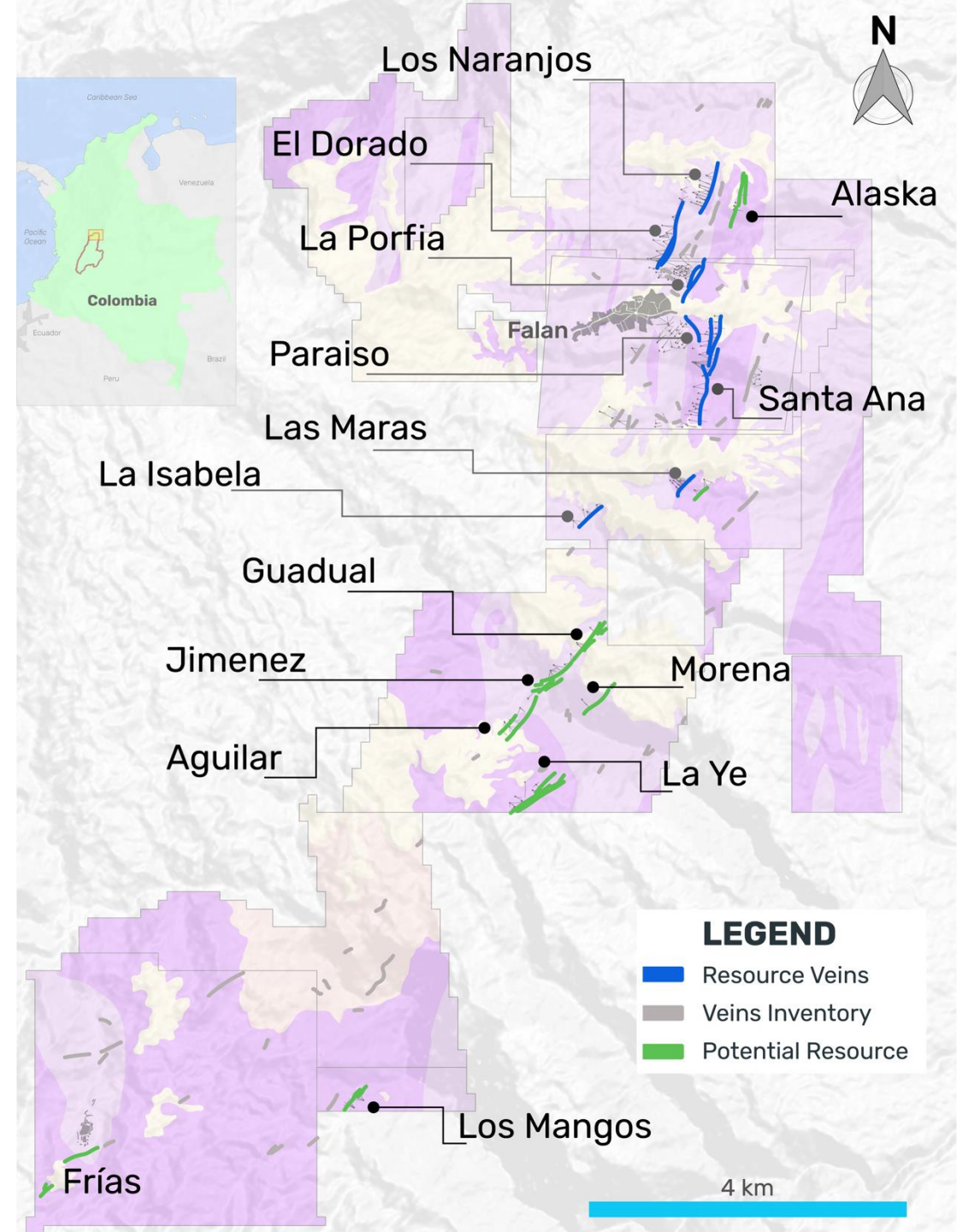
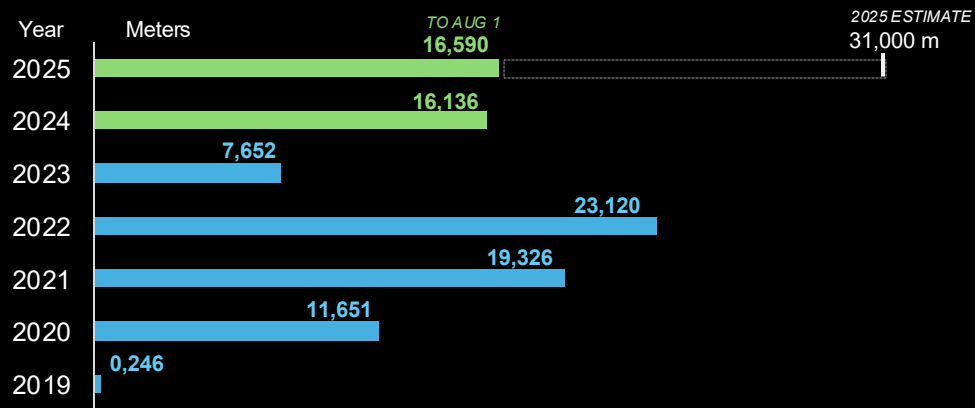
ACCRETIVE RESOURCE EXPANSION



- (1) Refer to the disclosure provided in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023 and more details on slide 5
- (2) Refer to the disclosure provided in Outcrop Silver's news release announcing drills high-grade silver at new Aguilar vein, underpinning expansion strategy at Santa Ana
- (3) Refer to the disclosure provided in Outcrop Silver's news release announcing intercepts 1.3 metres of 888 grams per ton silver equivalent along the new Aguilar vein at Santa Ana
- (4) Refer to the disclosure provided in Outcrop Silver's news release announcing a discovery at La Ye vein in Santa Ana
- (5) Refer to the disclosure provided in Outcrop Silver's news release announcing a discovery at Los Mangos vein in Santa Ana
- (6) Refer to the disclosure provided in Outcrop Silver's news release announcing a Fifth Discovery in 12 Months With Guadual
- (7) Refer to the disclosure provided in Outcrop Silver's news release announcing a Sixth Discovery With Morena

DRILLING

Vein	Meters	Drill holes	
Santa Ana	11,719	52	NI 43-101 Resource Drilling
El Dorado	10,121	45	
La Porfia	9,566	76	
Los Naranjos	8,544	41	
Paraíso	8,089	56	
Las Maras	7,079	28	Current Drilling Campaign
La Isabela	1,629	12	
Aguilar	4,606	24	
Jimenez	3,109	11	
Guadual	5,763	28	
La Ye	4,807	25	
Los Mangos	7,593	32	
Morena	2,905	11	
Maras Norte	1,372	6	
Espiritu Santo	1,073	6	
Alaska	904	7	
La Estrella	1,517	8	
Palomos	1,295	9	
Las Palmas	485	4	
Others	2,546	18	
Total	94,721	499	



STRONG EXPERIENCED LEADERSHIP



**IAN
HARRIS**
PRESIDENT, CEO &
DIRECTOR



**GUILLERMO
HERNÁNDEZ**
VICE PRESIDENT
OF EXPLORATION



**THYANA
ÁLVAREZ**
VP CORPORATE
RELATIONS
& COUNTRY MANAGER



**AMANDIP
SINGH**
VP CORPORATE
DEVELOPMENT



**KATHY
LI**
VICE PRESIDENT
INVESTOR RELATIONS



**JAY
SUJIR**
CHAIRMAN



**JOE
HEBERT**
DIRECTOR



**ANA MILENA
VÁSQUEZ**
DIRECTOR



**KEVIN
NISHI**
DIRECTOR



CENTERED IN COLOMBIA'S MINING DISTRICT.

SANTA ANA IS IN THE CENTER OF THE MOST IMPORTANT METAL MINING DISTRICT IN COLOMBIA, FROM COLONIAL TIMES TO MODERN DAY.

- Highway access, grid power, water, strong community support, and excellent security conditions.
- Silver is a strategic metal for the government's energy transition economy.



LEGACY FORWARD

On July 2024, Falan placed their 'letters' in town plaza, with each letter representing the most defining qualities of the town.

The letter 'L' STANDS FOR LEGACY—HONORING ITS RICH SILVER MINING HISTORY AND ITS FUTURE AS A LEADER in sustainable energy.

RIGHT OF WAYS

2024 — 112

2025 — 233



Balcón del Tolima

LEGACY FORWARD

CONSERVATION THROUGH COMMUNITY PARTNERSHIP

Partners with community to support initiatives that reflect the region's environmental priorities

- Tree Nursery: Over 4,000 seedlings and 3,903 trees planted
- Green Vision Ecologic Group: 35 local youth leading hands-on environmental efforts
- Recycling Program in Falan



TRANSFORMING PASSION INTO ECONOMIC GROWTH

Beekeeping School: Fueled by personal dedication, this initiative empowers local families with entrepreneurial opportunities

- 78 beekeepers trained in Falan
- 60 beehives installed
- 3 million pollination bees



STRENGTH THROUGH STRONG RELATIONSHIPS



COLLABORATIVE PATHWAYS TO DEVELOPMENT

Ensuring community-driven growth by prioritizing local jobs and purchases

- 77 Direct jobs
- 153 Indirect jobs
- 73 Local entrepreneurs engaged
- 214 families supported

CONTINUOUS ENGAGEMENT AND TRANSPARENT DIALOGUE

- Sharing insights on the Santa Ana project
- Collaborating on regional vision with Falan
- Enhancing understanding of the project
- Integrating local perspectives and ideas



ALIGNED WITH GOVERNMENT

REGIONAL - TOLIMA

Outcrop Silver stands out at the Investor Roundtable in Tolima as a high-impact Project.

Press Release from the Government of Tolima – August 8, 2025
bit.ly/3Vz7mMZ



"We want a Tolima that moves forward decisively, that builds a competitive, attractive environment with real opportunities for investment."

Adriana Magali Matiz
Governor of Tolima.
2024-2027



"By supporting these initiatives, the departmental government seeks to consolidate a prosperous, competitive department open to new public-private investments."

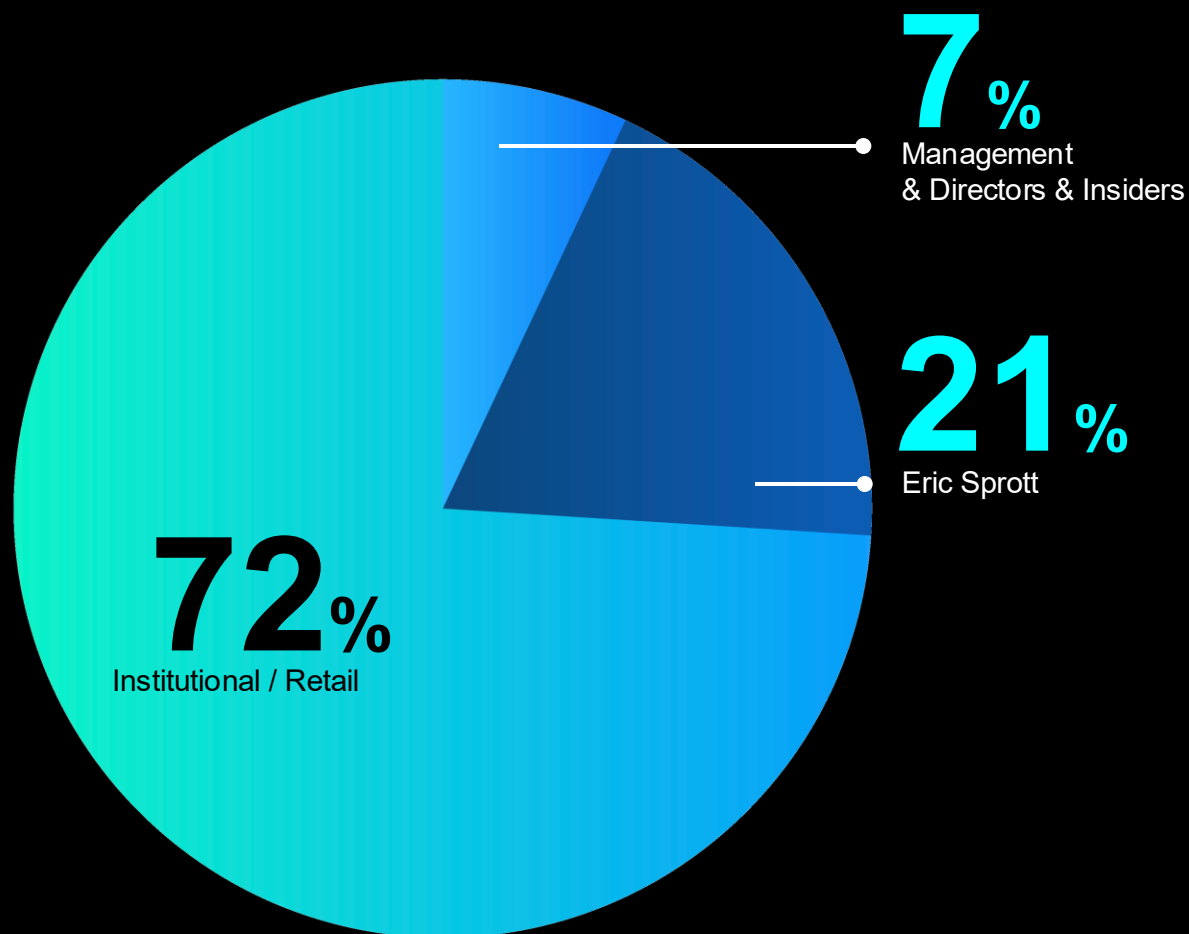
Luis Alberto Cárdenas
Mining Energy Director - Tolima



“ Tolima is entering a new era for silver, a strategic resource driving innovation and value. Outcrop Silver is proud to be a reference in this transformation. ”



SHARE STRUCTURE



SHARE STRUCTURE

As of September 2, 2025

Shares Issued & Outstanding	379,907,329
Warrants	73,224,809
Options & DSUs	32,781,250
Fully Diluted	485,913,388
Market Capitalization (C\$M)	137M
52 Week Range	0.16 - 0.36
AVG. Volume	661,125
Cash	C\$5M

ANALYST COVERAGE

Stuart McDougall	Research Capital	Speculative Buy	C\$0.50
Taylor Combaluzier	Red Cloud	Speculative Buy	C\$0.65
Jack Sekelsky	AGP	Buy	C\$0.70

(1) Outcrop Silver has proactively engaged ICP Securities Inc. to implement Automated Market Making services through ICP Premium™, effective March 18, 2024, to stabilize Outcrop Silver's share price, addressing the volatility caused by blind shorting and spoofing activities.

(2) Insiders include shareholders with strategic involvement or access to material information. Not all are classified as reporting insiders under securities law.

(3) Source: (1) As of August 8th, 2025 (2) Research Capital (3) Red Cloud.

(4) Includes 32,743,750 options and 37,500 deferred share units (DSUs).

FOCUS ON VALUE CREATION LEVERAGED TO SILVER

SOLID FOUNDATION

- Established Resource
- Drill Proven Expansion
- Fully Funded
- Eric Sprott
- Primary Silver
- High Grade
- High Recovery
- Quality Concentrate

PATHWAY TO GROWTH

- Accretive Resource Expansion
- Silver Outlook



OUTCROP
SILVER

ADDITIONAL INFORMATION

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STOCK EXCHANGES

CA: TSX.V: OCG
US: OTCQX: OCGSF
DE: DB: MRG



outcropsilver.com
SCAN TO FOLLOW US