



OUTCROP SILVER APPOINTS ROBERT SCOTT AS CHIEF FINANCIAL OFFICER

November 1, 2024 – **Outcrop Silver & Gold Corporation (TSXV:OCG, OTCQX:OCGSF, DE:MRG) (“Outcrop Silver”)** is pleased to announce the appointment of Robert Scott to the position of Chief Financial Officer effective November 1, 2024. Mr. Scott brings over 25 years of professional expertise in accounting, corporate finance, compliance, and banking. A CPA, CA, and CFA Charter holder, Mr. Scott has spent the last 18 years as a senior officer and director of mineral exploration and development companies.

Throughout his career, Mr. Scott has helped raise more than \$200 million in equity financing and developed extensive experience in IPOs, reverse takeovers, mergers and acquisitions, and corporate restructuring. His proven track record of cost-effective management makes him a valuable addition to Outcrop Silver’s leadership team. Some of Mr. Scott’s past and current executive and board positions with TSX-V issuers, include Great Bear Resources Ltd, ValOre Metals Corp., Riverside Resources Inc., Capitan Silver Corp., and First Helium Inc.

“Rob’s diverse background in corporate finance and capital markets aligns perfectly with Outcrop Silver’s strategic goals as we advance the Santa Ana project,” comments Ian Harris, Chief Executive Officer. “His leadership will strengthen our financial foundation and help position Outcrop Silver for future growth and value creation. On behalf of the Board, I would also like to thank Mr. Sharma for his dedication and contributions as CFO and wish him all the best in his future endeavors.”

Outcrop Silver has granted 500,000 incentive stock options to Mr. Scott at an exercise price of \$0.27 expiring on October 31, 2029.

About Outcrop Silver

Outcrop Silver is a leading explorer and developer focused on advancing its flagship Santa Ana high-grade silver project in Colombia. Leveraging a disciplined and seasoned team of professionals with decades of experience in the region. Outcrop Silver is dedicated to expanding current mineral resources through strategic exploration initiatives.

At the core of our operations is a commitment to responsible mining practices and community engagement, underscoring our approach to sustainable development. Our expertise in navigating complex geological and market conditions enables us to consistently identify and capitalize on opportunities to enhance shareholder value. With a deep understanding of the Colombian mining landscape and a track record of successful exploration, Outcrop Silver is poised to transform the Santa Ana project into a significant silver producer, contributing positively to the local economy and setting new standards in the mining industry.

ON BEHALF OF THE BOARD OF DIRECTORS

Ian Harris
Chief Executive Officer
+1 604 638 2545
harris@outcropsilver.com
www.outcropsilver.com

Kathy Li
Vice President of Investor Relations
+1 778 783 2818
li@outcropsilver.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as such term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "potential," "we believe," or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Outcrop to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including: the receipt of all necessary regulatory approvals, capital expenditures and other costs, financing and additional capital requirements, completion of due diligence, general economic, market and business conditions, new legislation, uncertainties resulting from potential delays or changes in plans, political uncertainties, and the state of the securities markets generally. Although management of Outcrop have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Outcrop will not update any forward-looking statements or forward-looking information that are incorporated by reference.