



OUTCROP SILVER APPOINTS NEW BOARD MEMBER ANA MILENA VÁSQUEZ

November 1, 2022 – Vancouver, BC – Outcrop Silver & Gold Corporation (TSXV:OCG, OTCQX:OCGSF, DE:MRG1) (“Outcrop”) is pleased to announce the appointment of Ms. Ana Milena Vásquez to the Board of Directors.

Ms. Vásquez has 18 years of experience in the mining sector, including extensive Colombian expertise in mining, project permitting, corporate social responsibility, sustainability, strategic stakeholder engagement, government affairs and media management. Most recently, she held the position of Executive VP of Collective Mining and Senior VP of External Affairs and Sustainability for Continental Gold. Previously, she served as President of CB Gold, a company of which she was co-founder and was also General Manager of Carbones Nueva Naricual in Venezuela and Carbones del Cesar (Mina La Francia) in Colombia. Ms. Vásquez has a proven track record of advocating and promoting women’s opportunities, empowerment and equality from senior level positions in the private sector. She is co-founder and Vice President of Women in Mining Colombia and one of the 100 Global Inspirational Women In Mining 2020.

Ms. Vásquez is a candidate for a Master’s degree in Sustainability from Harvard University, a Master’s degree in Financial Analysis from the Carlos III University of Madrid, and a Bachelor’s degree in Finance and International Affairs from Externado University.

“We are delighted to have Ana join Outcrop Silver’s Board. Ana brings a wealth of experience in Colombia, including mining, community and government affairs. Her deep knowledge and passion for sustainability and corporate social responsibility align with Outcrop Silver’s most critical priorities while advancing our world-class Santa Ana high-grade silver deposit”, commented Ian Slater, Chairman. “Her guidance and vision in sustainability and stakeholder engagement will be crucial for the Board to achieve our strategic goals and play a valuable role in ensuring that Outcrop Silver continues to adopt the highest ESG standards while contributing to the government’s energy transition.”

“I am extremely excited to join the Outcrop team as director,” commented Ms. Vásquez. “Outcrop considers ESG practices and sustainability to be fundamental to the way in which it operates, I hope to contribute to further incorporate ESG criteria to Outcrop’s strategic development while delivering a new world-class silver deposit in Colombia. I look forward to working closely with this diverse and talented team to ensure we deliver results beyond our objectives and create value to be shared with all our stakeholders.”

Outcrop Silver has granted 400,000 incentive stock options to Ms. Vásquez at an exercise price of \$0.26 expiring on October 5, 2027.

About Outcrop Silver & Gold

Outcrop Silver & Gold is rapidly advancing the Santa Ana high-grade silver district with ongoing expansion drilling and an initial resource to be released in the coming months. Outcrop is also progressing exploration

on four gold projects with world-class discovery potential in Colombia. These assets are being advanced by a highly disciplined and seasoned professional team with decades of experience in Colombia.

ON BEHALF OF THE BOARD OF DIRECTORS

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