

# ONE OF THE WORLD'S RICHEST **PRIMARY SILVER** DEPOSITS.



CORPORATE  
PRESENTATION  
AUGUST 2025

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TSX.V: [OCG](#) | OTCQX: [OCGSF](#) | FRA: [MRG](#)





# FORWARD LOOKING STATEMENT

This presentation does not constitute an offer to sell or a solicitation of an offer to buy any securities of the Company. The securities of the Company have not been, and will not be, registered under the United States Securities Act of 1933, as amended, or any state securities laws, and such securities may not be offered or sold in the United States or to U.S. persons unless registered or exempt therefrom.

Certain statements included in this presentation are forward-looking statements within the meaning of Canadian securities laws, including the following statements: the ability of Outcrop Silver & Gold Corporation to make discoveries and develop resources, the anticipated economic potential of the concessions, and the availability of capital and finance for the Company to execute its commitments and strategy going forward. Forward-looking statements are based on estimates and assumptions made by the Company in light of its experience and perception of current conditions and expected future developments, as well as other factors that the Company believes are appropriate in the circumstances. Many factors could cause the Company's results, performance or achievements to differ materially from those expressed or implied forward-looking looking statements, including discrepancies between actual and estimated results from exploration and development, and operating risks, dependence on early exploration stage concessions, political and foreign risks, uninsurable risks, competition, regulatory restrictions, including environmental regulatory restrictions and liability currency fluctuations, defective title to mineral claims or property, and dependence on key employees. Persons reviewing this presentation are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty therein. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Unless otherwise indicated, the scientific and technical information contained in this presentation has been reviewed by Edwin Naranjo Sierra Msc. FAusIMM., who is a "Qualified Person" as defined under National Instrument 43-101 and considered verified and accurate from the Technical Report filed on SEDAR titled "Santa Ana Property Mineral Resource Estimate". Prepared by AMC Mining Consultants (Canada) Ltd. dated June 8, 2023.

# WHO WE ARE

# WHAT WE DO

# WHERE WE ARE

ONE OF THE WORLD'S **HIGHEST-GRADE UNDEVELOPED**, PRIMARY-SILVER DEPOSITS.

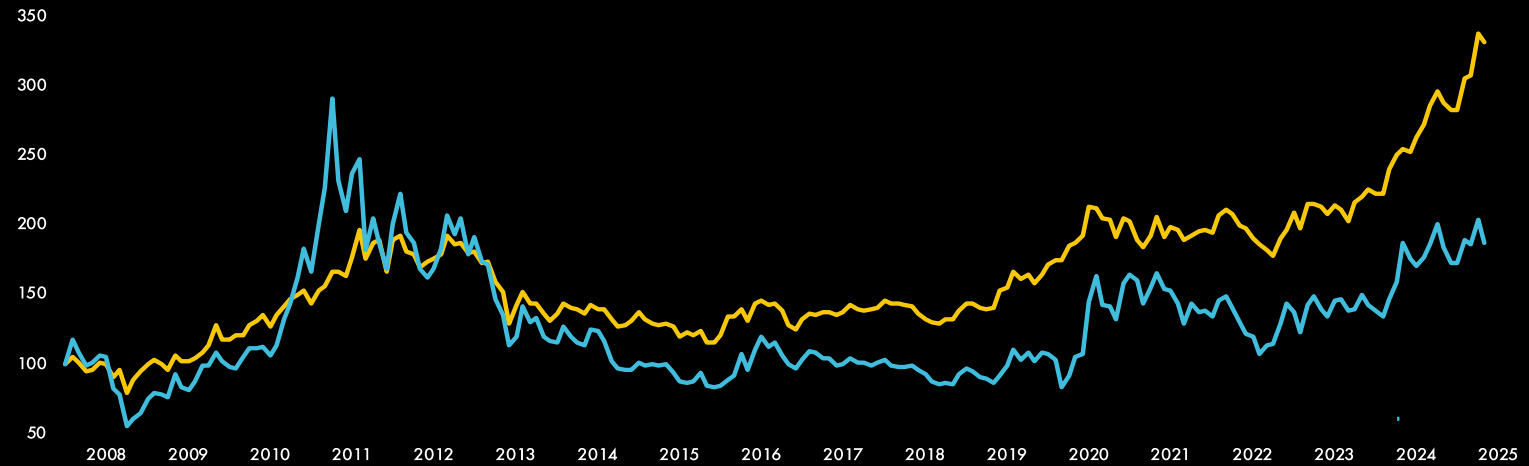
BACKED BY LEGENDARY INVESTOR **ERIC SPROTT** (21 % OWNER).

**FULLY-FINANCED** DRILL PROGRAM NOW TARGETING **MAJOR RESOURCE EXPANSION**.

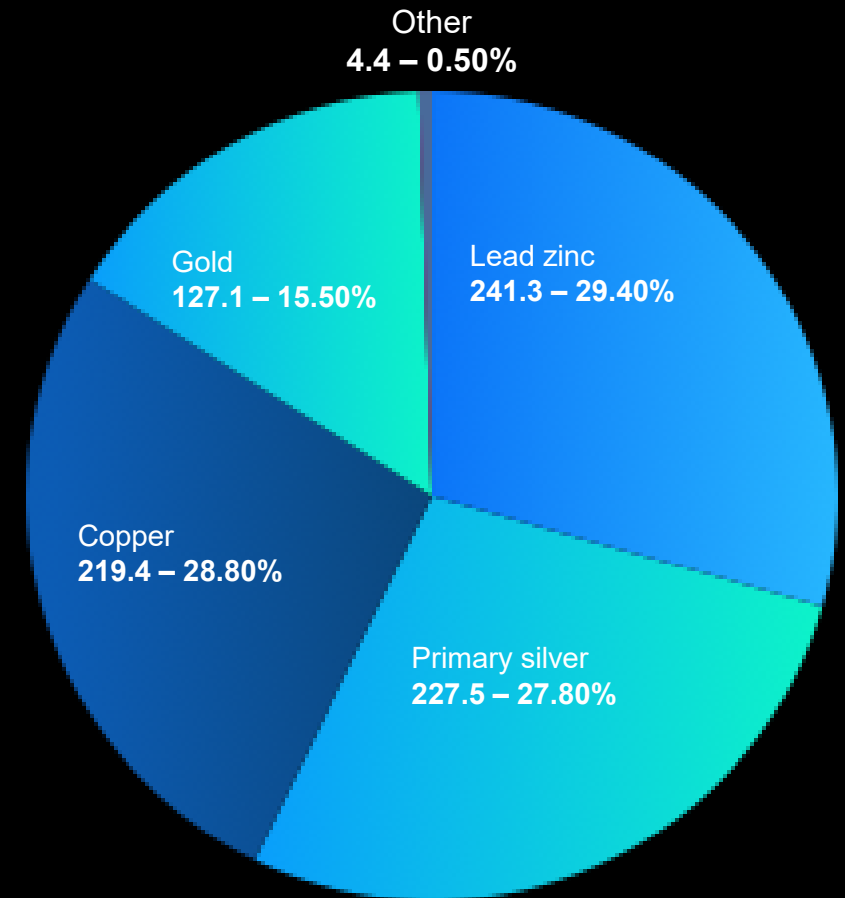
**FALAN, TOLIMA, COLOMBIA** - ESTABLISHED, MINING-FRIENDLY DISTRICT.

# SILVER POISED FOR RERATING

## UNDervalUED — INDEXED SILVER — INDEXED GOLD



## 72% OF PRODUCTION-PRICE INELASTIC



## CRITICAL SUPPLY – DEMAND CRUNCH

**2021-2025 (F)** Deficit (cum.) 796 million ounces

**2024** Solar Demand 197.6 million ounces

**2025 (F)** Solar Demand 195.7 million ounces

Solar Demand Net Increase (2021-2024) 108.7 million ounces (+122%)

(1) Source: World Silver Survey 2025 by the Silver Institute



# THE SILVER TRIFECTA

## RESOURCE <sup>(1)</sup>

**INDICATED:** 1.23 mt at **24.2 Moz** AgEq  
**INFERRED:** 0.97 mt at **13.5 Moz** AgEq

(1) Effective date of this Mineral Resource Estimate (MRE) is April 26, 2023.

(2) Rod Webster, MAusIMM(CP) of AMC Consultants has conducted the Santa Ana Silver Project MRE and is independent Qualified Persons as defined in the NI 43-101 Standards of Disclosure for Mineral Projects.

(3) The Mineral Resources disclosed in this Statement were estimated following the 2014 CIM Definition Standards for Mineral Resources and Mineral Reserves and the 2019 CIM Estimation of Mineral Resources and Mineral Reserves Best Practices Guidelines.

(4) Mineral Resources were reported within potentially mineable shapes, assuming an underground mining method with a minimum mining width of 1.0 m, which is common practice in Colombia.

(5) Mineral Resources are not mineral reserves and do not have demonstrated economic viability.

(6) Geologic interpretation and modelling of the veins were completed by Outcrop Silver & Gold Corporation's team in Colombia using Leapfrog Geo software which was subsequently reviewed by AMC's QPs. AMC's Mineral Resource Specialist, Rod Webster, MAusIMM(CP), completed the MRE using Datamine Studio software.

(7) The resource estimate is reported for an underground mining scenario using a Silver Equivalent (AgEq) cut-off grade. The cut-off grade of 158.0 g/t Ag was calculated using a silver price of USD 25.0/oz, Gold price of USD 1,800.0/oz, a mining cost of USD 69.0/t, processing cost of USD 32.0/t and G&A costs of USD 13.0/t and metallurgical recoveries of 93% for Ag and 96% for Au.

(8) The AgEq was calculated using the prices (P), recoveries (R) and grades of each element using the following formula:  $\text{AgEq g/t} = \text{Ag g/t} + (((\text{AuP} \cdot \text{AuR}) / (\text{AgP} \cdot \text{AgR})) \cdot \text{Au g/t})$ . No sales or marketing costs were considered.

(9) Bulk density values were interpolated for each of the mineralized veins with the global average at reporting AgEq cut-off for the entire Santa Ana deposit is 2.7 t/m<sup>3</sup>.

(10) 2D Accumulation method using Ordinary Kriging (OK) into blocks generally 10 m in size across and vertically down the vein. The block size along the dip direction covered the whole vein.

(11) The Mineral Resource results are presented in-situ. Estimations used metric units (metres, tonnes, g/t, %). The number of rock tonnes and contained metal are rounded to the nearest thousand. Any discrepancies in the totals are due to rounding effects.

(12) The QP is not aware of any known environmental, permitting, legal, title-related, taxation, socio-political, marketing or other relevant issues that could materially affect the mineral resource estimate other than those disclosed in this Statement.



# THE SILVER TRIFECTA

1

## HIGH-GRADE PRIMARY SILVER

INDICATED RESOURCE: 614 AGEQ G/T (446 AG G/T AND 2.3 AU G/T)

2

## HIGH METALURGICAL RECOVERY

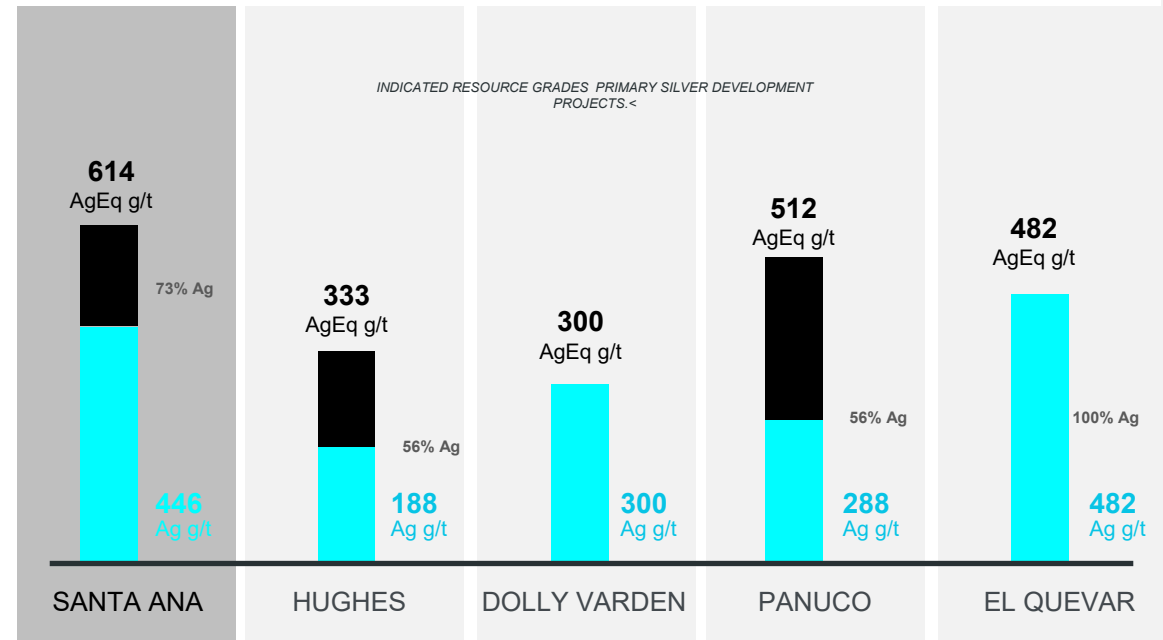
96.3% SILVER AND 98.5% GOLD RECOVERY

3

## HIGH QUALITY PRECIOUS METAL CONCENTRATE

CONCENTRATE GRADE OF 4,187 AG G/T AND 52.1 AU G/T

## GRADE <sup>(1)</sup>



- (1) Refer to the disclosure provided in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023
- (2) Silver & Gold Indicated Resource Grades: Peer data sourced from publicly available technical reports and regulatory filings.

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### RECOVERY <sup>(2)</sup>

Product	Mass %	Ag	Au
Gravimetric Concentrate	1.31	7.6%	35.8%
Rougher Concentrate	10.04	88.6%	62.7%
Global	11.35	96.3%	98.5%

(1) Refer to the disclosure provided in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023 and more details on slide 5

(2) Silver & Gold Recoveries & Concentrate Grades: see Outcrop Silver's news release announcing updated metallurgical results on June 25, 2024

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### CONCENTRATE GRADE <sup>(2)</sup>

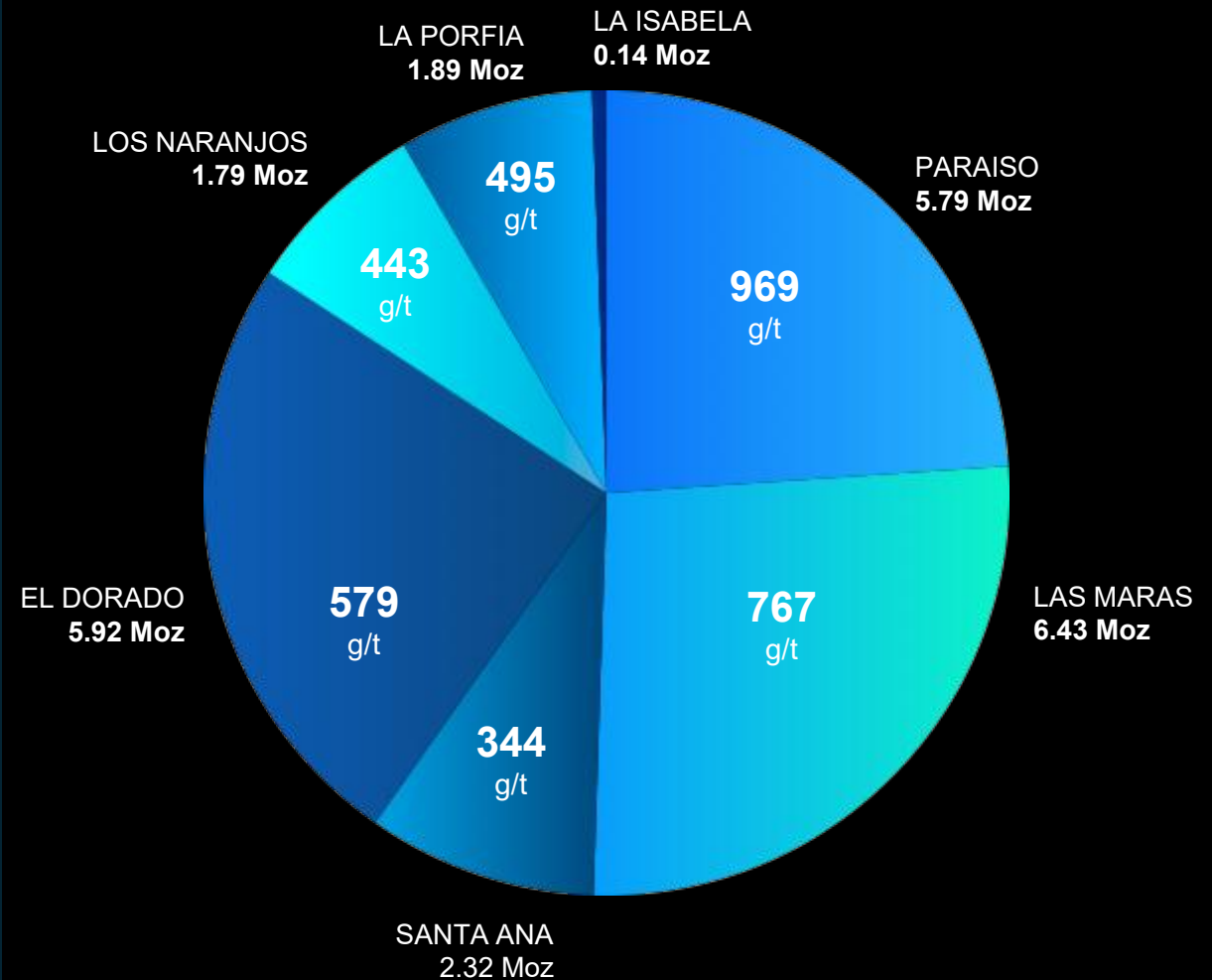
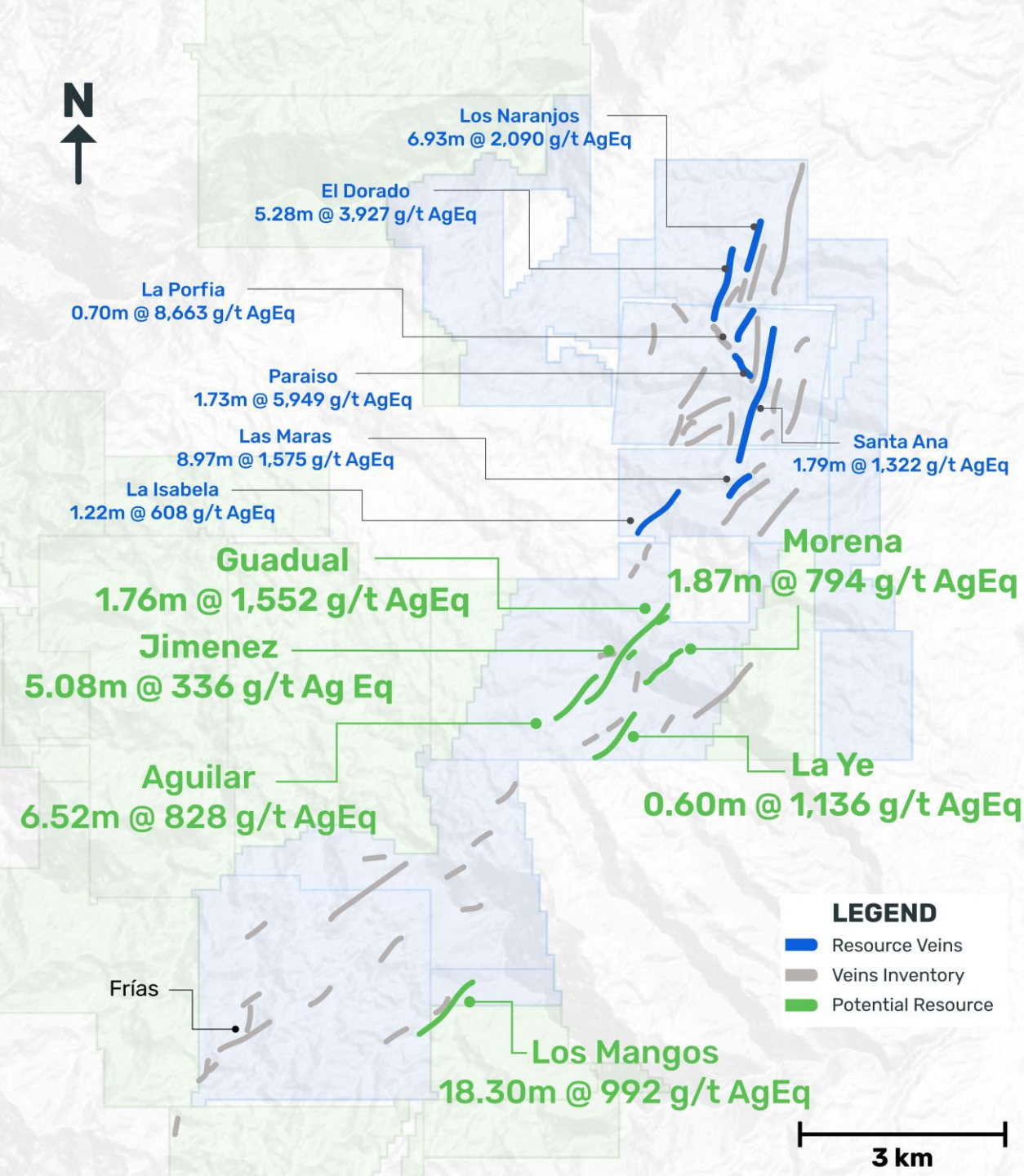
Product	Mass %	Ag g/t	Au g/t
Gravimetric Concentrate	1.31	2.883	164.1
Rougher Concentrate	10.04	4.356	37.5
Global	11.35	<b>4.187</b>	<b>52.1</b>

(1) Refer to the disclosure provided in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023 and more details on slide 5

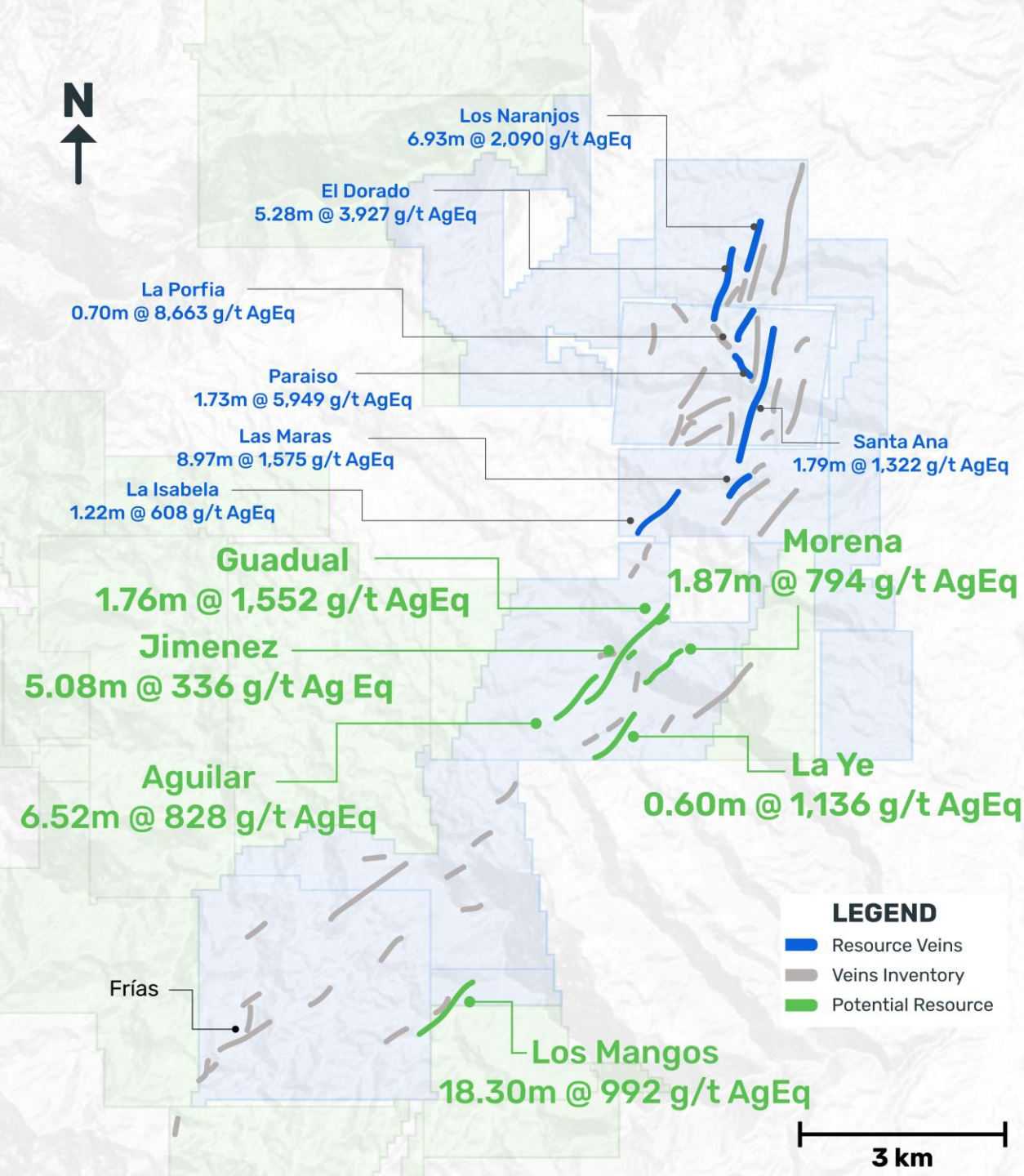
(2) Silver & Gold Recoveries & Concentrate Grades: see Outcrop Silver's news release announcing updated metallurgical results on June 25, 2024



# 2023 MRE



(1) Refer to the disclosure provided in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023 and more details on slide 5



# 2024 EXPLORATION PATHWAY TO GROWTH

## DRILLING HIGHLIGHTS

Hole ID	Vein	Length <sup>(1)</sup> m	AgEq <sup>(2)</sup> g/t	Grade x Thickness gm/t	Release Date
DH459	Los Mangos	18.30	992	18,157	May 6, 2025
DH369	Aguilar	6.52	828	5,400	July 17, 2024
DH412	Jimenez	5.08	336	1,709	December 5, 2024
DH471	Morena	1.87	794	1,485	July 22, 2025
DH463	Guadual	1.86	519	966	June 4, 2025
DH402	La Ye	0.60	1,136	682	October 8, 2024

(1) Reported Intervals at drill core lengths and may not represent true widths.

(2) Refer to the disclosure provides in OutCrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023, and more details on slide 5.

# ACCRETIVE RESOURCE EXPANSION



- (1) Refer to the disclosure provided in Outcrop Silver's news release announcing independent initial indicated resource estimation on April 26, 2023 and more details on slide 5
- (2) Refer to the disclosure provided in Outcrop Silver's news release announcing drills high-grade silver at new Aguilar vein, underpinning expansion strategy at Santa Ana
- (3) Refer to the disclosure provided in Outcrop Silver's news release announcing intercepts 1.3 metres of 888 grams per ton silver equivalent along the new Aguilar vein at Santa Ana
- (4) Refer to the disclosure provided in Outcrop Silver's news release announcing a discovery at La Ye vein in Santa Ana
- (5) Refer to the disclosure provided in Outcrop Silver's news release announcing a discovery at Los Mangos vein in Santa Ana
- (6) Refer to the disclosure provided in Outcrop Silver's news release announcing a Fifth Discovery in 12 Months With Guadual
- (7) Refer to the disclosure provided in Outcrop Silver's news release announcing a Sixth Discovery With Morena



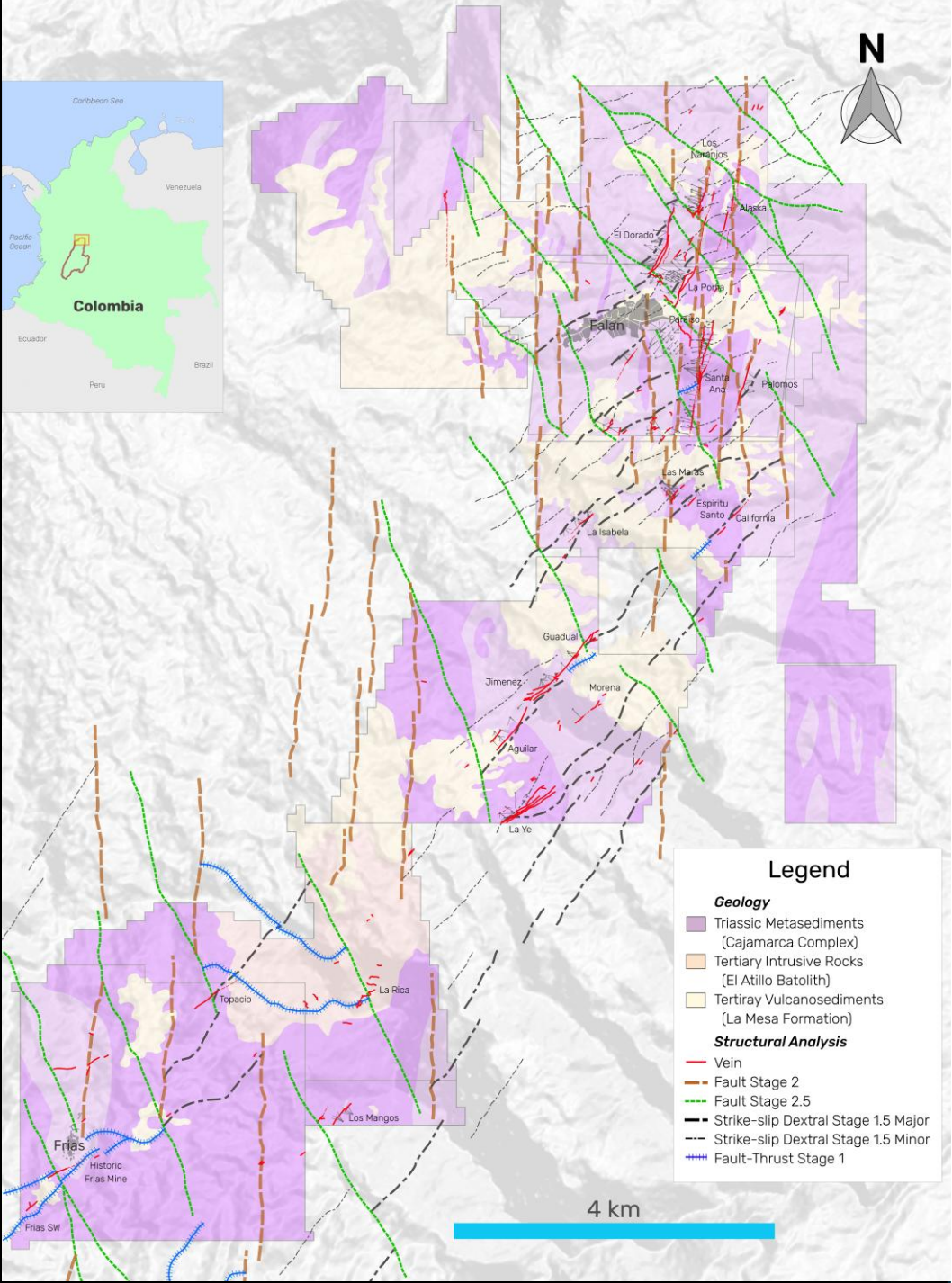
# DRILLING

Vein	Meters	Drill holes
Santa Ana	11.719	52
El Dorado	10.121	45
La Porfia	9.566	76
Los Naranjos	8.544	41
Paraiso	8.089	56
Las Maras	7.079	28
La Isabela	1.629	12
Aguilar	4.606	24
Jimenez	3.109	11
Guadual	5.763	28
La Ye	4.807	25
Los Mangos	7.593	32
Morena	2.905	11
Maras Norte	1.372	6
Espiritu Santo	1.073	6
Alaska	904	7
La Estrella	1.517	8
Palomos	1.295	9
Las Palmas	485	4
Others	2.546	18
Total	94.721	499

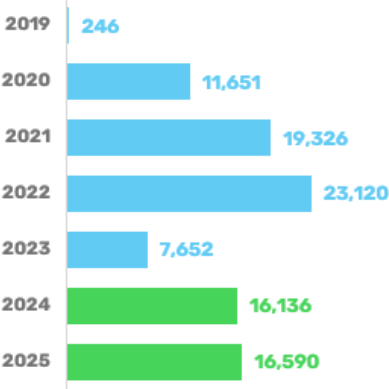
NI 43-101  
Resource  
Drilling

Current  
Drilling  
Campaign

In 2025 Plan



## YEAR / METERS



# STRONG EXPERIENCED LEADERSHIP<sup>(1)</sup>



**ROBERT  
SCOTT**

CHIEF FINANCIAL  
OFFICER



**AMANDIP  
SINGH**

VP CORPORATE  
DEVELOPMENT



**THYANA  
ÁLVAREZ**

VP CORPORATE  
RELATIONS  
& COUNTRY MANAGER



**GUILLERMO  
HERNÁNDEZ**

VICE PRESIDENT  
OF EXPLORATION



**KATHY  
LI**

VICE PRESIDENT  
INVESTOR RELATIONS



**MELISSA  
MARTENSEN**

CORPORATE  
SECRETARY



**IAN  
HARRIS**

PRESIDENT, CEO &  
DIRECTOR



**JAY  
SUJIR**

CHAIRMAN



**JOE  
HEBERT**

DIRECTOR



**ANA MILENA  
VÁSQUEZ**

DIRECTOR



**KEVIN  
NISHI**

DIRECTOR





# CENTERED IN COLOMBIA'S MINING DISTRICT.

SANTA ANA IS IN THE CENTER OF THE MOST IMPORTANT METAL MINING DISTRICT IN COLOMBIA, FROM COLONIAL TIMES TO MODERN DAY.

- Highway access, grid power, water, strong community support, and excellent security conditions.
- Silver is a strategic metal for the government's energy transition economy.





# LEGACY FORWARD

On July 2024, Falan placed their 'letters' in town plaza, with each letter representing the most defining qualities of the town.



The letter 'L' STANDS FOR  
LEGACY—HONORING ITS RICH  
SILVER MINING HISTORY AND ITS  
FUTURE AS A LEADER in  
sustainable energy.



## Balcón del Tolima



# LEGACY FORWARD

## CONSERVATION THROUGH COMMUNITY PARTNERSHIP

Partners with community to support initiatives that reflect the region's environmental priorities

- Tree Nursery: Over 4,000 seedlings and 3,903 trees planted
- Green Vision Ecologic Group: 35 local youth leading hands-on environmental efforts
- Recycling Program in Falan



## TRANSFORMING PASSION INTO ECONOMIC GROWTH

**Beekeeping School:** Fueled by personal dedication, this initiative empowers local families with entrepreneurial opportunities

- 78 beekeepers trained in Falan
- 60 beehives installed
- 3 million pollination bees



## COLLABORATIVE PATHWAYS TO DEVELOPMENT

Ensuring community-driven growth by prioritizing local jobs and purchases

- 77 Direct jobs
- 153 Indirect jobs
- 73 Local entrepreneurs engaged
- 214 families supported



## CONTINUOUS ENGAGEMENT AND TRANSPARENT DIALOGUE

- Sharing insights on the Santa Ana project
- Collaborating on regional vision with Falan
- Enhancing understanding of the project
- Integrating local perspectives and ideas



STRENGTH THROUGH STRONG RELATIONSHIPS

# ALIGNED WITH GOVERNMENT

## REGIONAL - TOLIMA

**Outcrop Silver stands out at the Investor Roundtable in Tolima as a high-impact Project.**

August 8, 2025



*“ Tolima promotes investment projects in sustainable mining and clean energy with support from national and international entrepreneurs. ”*



*“We want a Tolima that moves forward decisively, that builds a competitive, attractive environment with real opportunities for investment.”*

**Adriana Magali Matiz**  
Governor of Tolima.

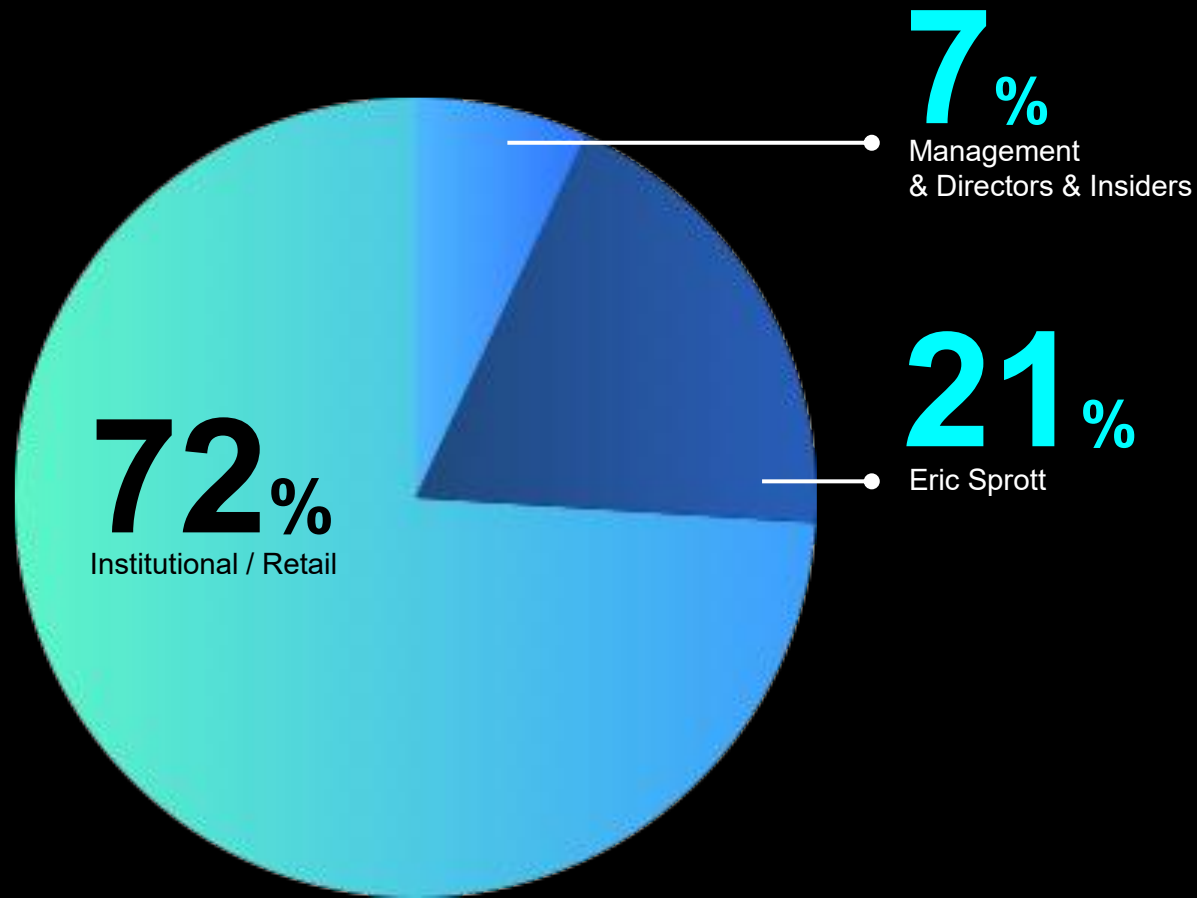


*“By supporting these initiatives, the departmental government seeks to consolidate a prosperous, competitive department open to new public-private investments.”*

**Luis Alberto Cárdenas**  
Mining Energy Director - Tolima



# SHARE STRUCTURE



## SHARE STRUCTURE

As of August 8, 2025

Shares Issued & Outstanding	<b>379,907,329</b>
Warrants	<b>73,224,809</b>
Options & DSUs	<b>32,781,250</b>
Fully Diluted	<b>485,913,388</b>
Market Capitalization (C\$M)	<b>111M</b>
52 Week Range	<b>0.16 - 0.35</b>
AVG. Volume	<b>700,522</b>
Cash	<b>C\$5M</b>

## ANALYST COVERAGE

Stuart McDougall	Research Capital	Speculative Buy	<b>C\$0.50</b>
Taylor Combaluzier	Red Cloud	Speculative Buy	<b>C\$0.65</b>

- (1) Outcrop Silver has proactively engaged ICP Securities Inc. to implement Automated Market Making (AMM) services through ICP Premium™, effective March 18, 2024, to stabilize Outcrop Silver's share price, addressing the volatility caused by blind shorting and spoofing activities.
- (2) Insiders include shareholders with strategic involvement or access to material information. Not all are classified as reporting insiders under securities law.
- (3) Source: (1) As of August 8th, 2025
- (4) Includes 32,743,750 options and 37,500 deferred share units (DSUs).
- (5) This analyst coverage list is provided for information purposes only. Outcrop Silver does not endorse, approve, or express any opinion on the estimates, forecasts, conclusions, or recommendations of the analysts listed. Investors wishing to obtain copies of the reports should contact the analysts or their firms directly..

# FOCUS ON **VALUE CREATION** LEVERAGED TO SILVER

## SOLID FOUNDATION

- Established Resource
- Drill Proven Expansion
- Fully Funded
- Eric Sprott
- Primary Silver
- High Grade
- High Recovery
- Quality Concentrate

## PATHWAY TO GROWTH

- Accretive Resource Expansion
- Silver Outlook



OUTCROP  
SILVER

## ADDITIONAL INFORMATION

### HEAD OFFICE

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Vice President of Investor Relations  
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### STOCK EXCHANGES

CA: TSX.V: OCG  
US: OTCQX: OCGSF  
DE: DB: MRG



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